

TAXABLE YEAR  
**2017**

# California Exempt Organization Annual Information Return

728941 12-06-17  
FORM  
**199**

Calendar Year 2017 or fiscal year beginning (mm/dd/yyyy) **07/01/2017** , and ending (mm/dd/yyyy) **06/30/2018**

Corporation/Organization name <b>STUDENT UNION, INC. OF SAN JOSE STATE UNIVERSITY</b>		California corporation number <b>1105403</b>
Additional information. See instructions.		FEIN <b>94-2830732</b>

Street address (suite or room) <b>ONE WASHINGTON SQUARE</b>		PMB no.
City <b>SAN JOSE</b>	State <b>CA</b>	ZIP code <b>95192-0201</b>
Foreign country name	Foreign province/state/county	Foreign postal code

<b>A</b> First Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>J</b> If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>B</b> Amended Return <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<b>K</b> Is the organization exempt under R&TC Section 23701g? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>C</b> IRC Section 4947(a)(1) trust <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>L</b> If organization is exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required. <input type="checkbox"/>
<b>D</b> Final Information Return? <input type="checkbox"/> Dissolved <input type="checkbox"/> Surrendered (Withdrawn) <input type="checkbox"/> Merged/Reorganized Enter date: (mm/dd/yyyy) _____	<b>M</b> Is the organization a Limited Liability Company? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>E</b> Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other	<b>N</b> Did the organization file Form 100 or Form 109 to report taxable income? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>F</b> Federal return filed? (1) <input checked="" type="checkbox"/> 990T (2) <input type="checkbox"/> 990PF (3) <input type="checkbox"/> Sch H (990) (4) <input checked="" type="checkbox"/> Other 990 series	<b>O</b> Is the organization under audit by the IRS or has the IRS audited in a prior year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>G</b> Is this a group filing? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>P</b> Is federal Form 1023/1024 pending? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Date filed with IRS _____
<b>H</b> Is this organization in a group exemption <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," what is the parent's name? _____	
<b>I</b> Did the organization have any changes to its guidelines not reported to the FTB? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**Part I Complete Part I unless not required to file this form. See General Information B and C.**

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	21,322,100.00
	2	Gross dues and assessments from members and affiliates	2	00
	3	Gross contributions, gifts, grants, and similar amounts received	3	00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B	4	21,322,100.00
	5	Cost of goods sold	5	00
	6	Cost or other basis, and sales expenses of assets sold	6	8,649,958.00
	7	Total costs. Add line 5 and line 6	7	8,649,958.00
	8	Total gross income. Subtract line 7 from line 4	8	12,672,142.00
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18	9	11,288,341.00
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	1,383,801.00
Filing Fee	11	Total payments	11	00
	12	Use tax. See General Information K	12	00
	13	Payments balance. If line 11 is more than line 12, subtract line 12 from line 11	13	00
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12	14	00
	15	Filing fee \$10 or \$25. See General Information F	15	10.00
	16	Penalties and Interest. See General Information J	16	00
	17	<b>Balance due.</b> Add line 12, line 15, and line 16. Then subtract line 11 from the result	17	10.00

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Title <b>ASSOCIATE DIRE</b>	Date	Telephone <b>408-924-6315</b>
	Preparer's signature	Digitally signed by Christy Engelmann Date: 2019.07.26 07:57:58 -07'00'	Check if self-employed <input type="checkbox"/>	PTIN <b>P00745224</b>
Paid Preparer's Use Only	Firm's name (or yours, if self-employed) and address <b>RSM US LLP 1145 BROADWAY PLAZA, SUITE 900 TACOMA, WA 98402</b>			FEIN <b>42-0714325</b> Telephone <b>(253)572-7111</b>
	May the FTB discuss this return with the preparer shown above? See instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

**Part II** Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

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Receipts from Other Sources  Expenses and Disbursements	1	Gross sales or receipts from all business activities. See instructions	•	1	00
	2	Interest	•	2	319,106.00
	3	Dividends	•	3	00
	4	Gross rents	•	4	2,684,755.00
	5	Gross royalties	•	5	00
	6	Gross amount received from sale of assets (See Instructions)	STATEMENT 1 •	6	8,653,832.00
	7	Other income	SEE STATEMENT 2 •	7	9,664,407.00
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1		8	21,322,100.00
	9	Contributions, gifts, grants, and similar amounts paid	•	9	00
	10	Disbursements to or for members	•	10	00
	11	Compensation of officers, directors, and trustees	SEE STATEMENT 3 •	11	217,091.00
	12	Other salaries and wages	•	12	4,211,904.00
	13	Interest	•	13	00
	14	Taxes	•	14	241,957.00
	15	Rents	•	15	2,142,202.00
	16	Depreciation and depletion (See instructions)	•	16	687,712.00
	17	Other Expenses and Disbursements	SEE STATEMENT 4 •	17	3,787,475.00
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9		18	11,288,341.00

Schedule L Balance Sheet		Beginning of taxable year		End of taxable year	
Assets		(a)	(b)	(c)	(d)
1	Cash		1,222,009.		• 2,406,315.
2	Net accounts receivable		3,339,560.		• 290,028.
3	Net notes receivable				•
4	Inventories				•
5	Federal and state government obligations				•
6	Investments in other bonds				•
7	Investments in stock STMT 5		6,570,162.		• 6,886,315.
8	Mortgage loans				•
9	Other investments				•
10 a	Depreciable assets	8,237,054.		10,152,295.	
b	Less accumulated depreciation	( 5,821,439. )	2,415,615.	( 6,509,151. )	3,643,144.
11	Land				•
12	Other assets STMT 6		1,882,841.		• 950,544.
13	Total assets		15,430,187.		14,176,346.
Liabilities and net worth					
14	Accounts payable		4,933,331.		• 2,578,120.
15	Contributions, gifts, or grants payable				•
16	Bonds and notes payable				•
17	Mortgages payable				•
18	Other liabilities STMT 7		109,207.		1,289,706.
19	Capital stock or principal fund				•
20	Paid-in or capital surplus. Attach reconciliation				•
21	Retained earnings or income fund		10,387,649.		• 10,308,520.
22	Total liabilities and net worth		15,430,187.		14,176,346.

**Schedule M-1** Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

1	Net income per books	• 1,481,206.	7	Income recorded on books this year not included in this return STMT 8	• 97,405.
2	Federal income tax	•	8	Deductions in this return not charged against book income this year	•
3	Excess of capital losses over capital gains	•	9	Total. Add line 7 and line 8	97,405.
4	Income not recorded on books this year	•	10	Net income per return. Subtract line 9 from line 6	1,383,801.
5	Expenses recorded on books this year not deducted in this return	•			
6	Total. Add line 1 through line 5	1,481,206.			

CA 199 GROSS AMOUNT FROM SALE OF ASSETS STATEMENT 1

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED	
PUBLICLY TRADED SECURITIES			PURCHASED	
	COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
	8,649,958.	0.	0.	8,653,832.
TOTAL TO FORM 199, PAGE 2, LN 6	8,649,958.	0.	0.	8,653,832.

CA 199 OTHER INCOME STATEMENT 2

DESCRIPTION	AMOUNT
OTHER INCOME	41,392.
STUDENT FEES	7,774,169.
COMMISSIONS	179,614.
REIMBURSED WAGES & BENEFITS	440,669.
SERVICE FEES	274,444.
REIMBURSED EVENT COSTS	954,119.
TOTAL TO FORM 199, PART II, LINE 7	9,664,407.

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CA 199                      COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES                      STATEMENT                      3

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NAME AND ADDRESS	TITLE AND AVERAGE HRS WORKED/WK	COMPENSATION
CHARLIE FAAS ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	VP OF ADMIN & FINANCE 2.00	0.
SONJA DANIELS ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	VP OF STUDENT AFFAIRS 2.00	0.
EMILY WUGHALTER ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER 2.00	0.
ARIADNA MANZO ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	AS PRESIDENT/BOARD CHAIR 2.00	0.
MICHELLE ACOSTA ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER, VICE-CHAIR 2.00	0.
ROSE LEE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER 2.00	0.
ELLEN MIDDGAUGH ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER 2.00	0.
MARCO ALVARADO ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER 2.00	0.
DENICE SERNA ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER 2.00	0.
JOSEPH SANDOVAL-RIOS ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER 2.00	0.
SAMEER SARAN ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	BOARD MEMBER 2.00	0.

CATHY BUSALACCHI ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	EXEC. DIRECTOR, SECRETARY 40.00	217,091.
THEODORE CADY ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	EVENT DIRECTOR 40.00	0.
JOSEPH BOKKER ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0201	ASSOC DIRECTOR 40.00	0.
TOTAL TO FORM 199, PART II, LINE 11		<u>217,091.</u>

CA 199	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	AMOUNT
EVENT COSTS	1,220,907.
REPAIRS & MAINTENANCE	542,554.
PROJECT EXPENDITURES	351,387.
COMMUNICATIONS	206,722.
PENSION PLAN CONTRIBUTIONS	184,251.
OTHER EMPLOYEE BENEFITS	538,338.
LEGAL FEES	10,627.
ACCOUNTING FEES	57,645.
INVESTMENT MANAGEMENT FEES	64,125.
OFFICE EXPENSES	285,696.
TRAVEL	40,040.
INSURANCE	218,797.
ALL OTHER EXPENSES	66,386.
TOTAL TO FORM 199, PART II, LINE 17	<u>3,787,475.</u>

CA 199	INVESTMENTS IN STOCK	STATEMENT	5
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
PUBLICLY TRADED SECURITIES	6,570,162.	6,886,315.
TOTAL TO FORM 199, SCHEDULE L, LINE 7	<u>6,570,162.</u>	<u>6,886,315.</u>

CA 199	OTHER ASSETS	STATEMENT	6
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
PREPAID EXPENSES AND DEFERRED CHARGES	113,814.	89,782.
FUNDS HELD IN TRUST	109,208.	119,670.
LETTER OF CREDIT	25,000.	25,000.
CONSTRUCTION IN PROGRESS	1,634,819.	472,296.
DEFERRED INFLOWS OF RESOURCES	0.	243,796.
TOTAL TO FORM 199, SCHEDULE L, LINE 12	1,882,841.	950,544.

CA 199	OTHER LIABILITIES	STATEMENT	7
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
DEPOSITORY ACCOUNTS	109,207.	119,670.
OPEB LIABILITY	0.	661,652.
DEFERRED INFLOW OF RESOURCES	0.	508,384.
TOTAL TO FORM 199, SCHEDULE L, LINE 18	109,207.	1,289,706.

CA 199	INCOME RECORDED ON BOOKS THIS YEAR NOT INCLUDED IN THIS RETURN	STATEMENT	8
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DESCRIPTION	AMOUNT
UNREALIZED GAIN	97,405.
TOTAL TO FORM 199, SCHEDULE M-1, LINE 7	97,405.

CA 199	FUND BALANCES	STATEMENT	9
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
UNRESTRICTED ASSETS	10,387,649.	10,308,520.
TOTAL TO FORM 199, SCHEDULE L, LINE 21	10,387,649.	10,308,520.