

Econ. 1A: My First Class Note

1. **Adam Smith** (1723-1790): Founder of Economics

1776: **An Inquiry into the Nature and Causes of the Wealth of Nations.**

2. John Maynard Keynes (1883-1946): Founder of Modern Macroeconomics.

1936: **The General Theory of Employment, Interest and Money.**

How to study Economics:

1. **J. M. Keynes**

Economics is a *difficult* and *technical subject*, but nobody will believe it.

2. **Bade and Parkin**

Everyone agrees that the only way to learn economics is to do it!

Reading and remembering doesn't work.

Active involvement, working problems, repeated self-testing.

These are the ingredients to success in this subject.

*****.

How to learn Macroeconomics in our class.

1. **Read the textbook first.**

2. **Do study plan in MyEconLab.**

3. **Do Homework (assignments) in MyEconLab.**