

Vitae

Stoyu I. Ivanov, Ph.D.
Gloria and Michael Chiang Investment Fellow
Professor of Finance

Director, Center for Banking and Financial Services (CBFS)
Advisor and Board Member, Financial Navigator Student Managed Investment Fund
Advisor and Board Member, Silicon Valley Aggressive Growth Fund
Advisor, Banking and Investment Association (BIA)

Accounting and Finance, BT 957
Lucas College and Graduate School of Business
San José State University
One Washington Square
San José, CA 95192-0066
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ACADEMIC INTERESTS

Research: Investments, Corporate Finance

Teaching: Investments, Corporate Finance, Personal Finance, International Finance,
Financial Markets and Institutions, Real Estate Finance

EDUCATION

Ph.D., Finance, University of Nebraska – Lincoln, August 14, 2009.

M.B.A., University of Nebraska at Kearney, May 2004.

M.A. in Economics, Second Major - Accounting and Control, University of National and
World Economy, Bulgaria, transferred to University of Nebraska at Kearney.

DISSERTATION

Three Essays on S&P 500 Index Constituents Changes.

Dissertation Co-Chairs: John Geppert, Ph.D. and Gordon V. Karels, Ph.D.

Essay 1: Analysis of the Importance of S&P500 Discretionary Constituents Changes.

Essay 2: Analysis of Beta around S&P500 Index Constituents Changes.

**Essay 3: Analysis of the Probability of Deletion of S&P500 Companies: Survival
Analysis and Neural Networks Approach.**

PUBLICATIONS

54) Accepted. "A Study of Silicon Valley Firms' Accounting Losses", *Managerial Finance*, Vol. XX, No. XX, pp. XX-XX (Refereed), (co-authored with Matthew Faulkner).

53) 2021. "Corporate Real Estate Ownership, Cash and Credit Ratings", *Journal of Economic Studies*, Vol. 48, No. 8, pp. 1460-1479 (Refereed), (co-authored with Matthew Faulkner).

52) 2020. "Underwriters' Stock Price Performance at IPO", *Economics & Business Journal: Inquiries & Perspectives*, Vol. 11, No. 1, pp. 19-29 (Refereed), (solo author).

51) 2020. "Ethereum as a Hedge: The intraday analysis", *Economics Bulletin*, Vol. 40, No. 1, pp. 101-108 (Refereed), (co-authored with Artem Meshcheryakov).

50) 2019. "Intraday Analysis of ADRs", *Journal of Business and Economic Studies*, Vol. 23, No. 2, pp. 1-22 (Refereed), (solo author).

49) 2019. "Study of the impact of the Great Recession on the relation between earnings surprises and stock returns", *Economics Bulletin*, Vol. 39, No. 2, pp. 1118-1126 (Refereed), (co-authored with Benjamin Anderson).

48) 2019. "Analysis of the Relation between Corporate Sales and Earnings", *Journal of Accounting and Finance*, Vol. 19, No. 2, pp. 85-95 (Refereed), (solo author).

47) 2018. "Analysis of the Effects of Security Breaches on Firm Value", *Journal of International Business and Economy*, Vol. 19, No. 2, pp. 1-25 (Refereed), (solo author).

46) 2018. "Cointegration Analysis of Leverage", *Economics & Business Journal: Inquiries & Perspectives*, Vol. 9, No. 1, pp. 109-120 (Refereed), (solo author).

45) 2018. "Analysis of the Relation between Treasury Stock and Common Shares Outstanding", *Economics & Business Journal: Inquiries & Perspectives*, Vol. 9, No. 1, pp. 87-95 (Refereed), (solo author).

44) 2018. "The Performance of IPOs excluding the Jump", *Studies in Economics and Finance*, Vol. 35, No. 2, pp. 273-286 (Refereed), (solo author).

43) 2018. "Price Discovery of One Security Traded in Several Markets around the World." *International Journal of Financial Services Management*, Vol. 9, No. 1, pp. 14-21 (Refereed), (co-authored with Artem Meshcheryakov).

42) 2017. "Investor's sentiment in predicting the Effective Federal Funds Rate." *Economics Bulletin*, Vol. 37, No. 4, pp. 2767-2796 (Refereed), (co-authored with Artem Meshcheryakov).

41) 2017. "A Study of Perfect Hedges." *International Journal of Financial Studies*, Vol. 5, No. 4, p. 1-12 (Refereed), (solo author).

- 40) 2017. "Comparative Analysis of ETF and Common Stock Intraday Bid-Ask Spread Behavior", *Economics Bulletin*, Vol. 37, No. 2, p. 723-732 (Refereed), (solo author).
- 39) 2016. "Analysis of ETF Bid-Ask Spread Components." *The Quarterly Review of Economics and Finance*, Vol. 61, August 2016, pp. 249–259 (Refereed), (solo author).
- 38) 2016. "Study of REIT ETF Beta." *Journal of Risk Finance*, Vol. 17, No. 3, pp. 347 - 369 (Refereed), (solo author).
- 37) 2016. "Analysis of the Factors Impacting ETFs Net Fund Flow Changes." *Studies in Economics and Finance*, Vol. 33, No. 2, pp. 244 – 261 (Refereed), (solo author).
- 36) 2015. "Analysis of SOXX tracking error", *International Journal of Financial Services Management*, Vol. 8, No. 2, pp. 179–193 (Refereed), (solo author).
- 35) 2015. "An Empirical Examination of Currency ETFs Tracking Error." *International Journal of Bonds and Derivatives*, Vol. 1, No. 4, pp. 333-368 (Refereed), (solo author).
- 34) 2015. "Intraday Analysis of Currency ETFs." *International Journal of Managerial Finance*, Vol. 11, No. 4, pp. 438-450 (Refereed), (solo author).
- 33) 2014. "Analysis of the QQQ Spot and Option Volatility Behavior around the QQQ Move from AMEX to NASDAQ." *International Journal of Financial Services Management*, Vol. 8, No. 1, pp. 42-57 (Refereed), (solo author).
- 32) 2014. "Analysis of the Relation between the Spiders' Spot and Option Implied Volatility." *Journal of Applied Business and Economics*, Vol. 16, No. 4, pp. 11-21 (Refereed), (solo author).
- 31) 2014. "Analysis of the Impact of Improved Market Trading Efficiency on the Speculation-Hedging Relation." *Journal of Risk Finance*, Vol. 15, No. 2, pp. 180-194 (Refereed), (solo author).
- 30) 2014. "Performance Analysis of Banks Headquartered in Hollywood versus Silicon Valley." *Global Journal of Business Research*, Vol. 8, No. 2, pp. 33-43 (Refereed), (solo author).
- 29) 2014. "An Empirical Examination of Negative Economic Value Added Firms." *The International Journal of Business and Finance Research*, Vol. 8. No. 1, pp. 103-112 (Refereed), (co-authored with Kenneth Leong and Janis K. Zaima), **(this paper was listed in SSRN's Top Ten download list for: ERN: Other Econometrics: Applied Econometric Modeling in Microeconomics - Microeconometric Models of Firm Behavior)**.
- 28) 2014. "Operational Performance of Firms Added to the S&P 500 Index." *Economics Bulletin*, Volume 34, Number 1, pp. 605-613 (Refereed), (co-authored with Kenneth Leong and Janis K. Zaima).

- 27) 2013. "Analysis of REITs and REIT ETFs Cointegration during the Flash Crash." *Journal of Accounting and Finance*, Volume 13, number 4, pp. 74 – 81 (Refereed), (solo author).
- 26) 2013. "Analysis of the Effects of Pre-Announcement of S&P 500 Index Changes." *The International Journal of Business and Finance Research*, Volume 7, Number 5, pp. 1-10 (Refereed), (solo author).
- 25) 2013. "Does ETF Arbitrage Exist?" *International Journal of Financial Services Management*, Vol. 6, No. 3, pp. 252-261 (Refereed), (solo author).
- 24) 2013. "The Influence of ETFs on the Price Discovery of Gold, Silver and Oil." *Journal of Economics and Finance*, Vol. 37, No. 3, pp. 453-462 (Refereed), (solo author).
- 23) 2013. "High-frequency Analysis of Exchange Traded Funds' Pricing Deviation." *Managerial Finance*, Volume 39, Issue 5, pp. 509-524 (Refereed), (solo author).
- 22) 2013. "Analysis of DJIA, S&P 500, S&P 400, NASDAQ 100 and Russell 2000 ETFs and Their Influence on Price Discovery." *Global Finance Journal*, Vol. 24, No. 3, pp. 171-187 (Refereed), (co-authored with Frank J. Jones and Janis K. Zaima).
- 21) 2012. "Analysis of the Portfolio Diversification Benefits of the US Defense Industry ETFs." *International Journal of Finance*, Vol. 24, No. 1, pp. 7085-7094 (Refereed), (co-authored with Lt. Col. Brian C. Payne).
- 20) 2012. "Analysis of Moody's Bottom Rung Firms." *Economics & Business Journal: Inquiries & Perspectives*, Volume 4, Number 2, pp. 1-10 (Refereed), (co-authored with Howard Turetsky).
- 19) 2012. "Analysis of Bank Performance in California and the Rest of the Twelfth Federal Reserve District." *Mountain Plains Journal of Business and Economics*, Volume 13, pp. 1-16 (Refereed), (solo author).
- 18) 2012. "Analysis of Firm Risk around S&P 500 Index Changes." *Economics Bulletin*, Volume 32, Number 2, pp. 1576-1589 (Refereed), (solo author).
- 17) 2012. "REIT ETFs Performance During the Financial Crisis." *Journal of Finance and Accountancy*, Volume 10, pp. 1-9 (Refereed), (solo author).
- 16) 2011. "The Effects of Crisis on the Cointegration between the S&P 100 and the S&P 500 indexes." *The International Journal of Finance*, Volume 23, Number 2, pp. 6783-6797 (Refereed), (solo author).
- 15) 2011. "ETF Volatility around the New York Stock Exchange Close." *Journal of Accounting and Finance*, Volume 11, Number 4, pp. 37-46 (Refereed), (solo author).
- 14) 2011. "An Examination of the Information Content of S&P 500 Index Changes Analysis of Systematic Risk." *Review of Accounting and Finance*, Volume 10, Number 4, pp. 411-426 (Refereed), (co-authored with John M. Geppert and Gordon V. Karels).

- 13) 2011. "Cross-Sectional Analysis of Index and Commodity Markets Price Discovery." *Global Business and Finance Review*, Volume Fall 2011, pp. 103-117 (Refereed), (solo author).
- 12) 2011. "Analysis of the Performance of the DIAMONDS ETF around a Glitch in the Computation of the Dow Jones Industrial Average Index." *Global Journal of International Business Research*, Volume 4, Issue 4, pp. 1-12 (Refereed), (solo author).
- 11) 2011. "An Analysis of The Importance of S&P 500 Discretionary Constituent Changes." *Review of Quantitative Finance and Accounting*, Volume 37, Issue 1, pp. 21-34 (Refereed), (co-authored with John M. Geppert and Gordon V. Karels).
- 10) 2011. "The Implied Volatility of ETF and Index Options." *The International Journal of Business and Finance Research*, Volume 5, Number 4, pp. 35-44 (Refereed), (co-authored with Jeff Whitworth and Yi Zhang), **(this paper was listed on SSRN's Top Ten download list for Econometrics: Applied Econometrics & Modeling eJournals; also on SSRN's Top Ten download list for: POL: Other Resource Based Strategy & Policy (Topic) As of 03 February 2015, the paper has been downloaded 905 times).**
- 9) 2011. "The Exchange Traded Funds' Pricing Deviation – Analysis and Forecasts." *Journal of Economics and Finance*, Volume 35, Issue 2, pp. 181-197 (Refereed), (co-authored with Richard A. DeFusco, and Gordon V. Karels).
- 8) 2011. "Analysis of The Effects of ESOP Adoption on The Company Cost of Capital." *Managerial Finance*, Volume 37, Number 2, pp. 173-188 (Refereed), (co-authored with Janis K. Zaima), **(this paper held the No. 19 spot in terms of all downloads from Managerial Finance during the year 2011, having been downloaded 966 times).**
- 7) 2010. "Analysis of The Relation of Corn and Soybeans Futures and ETF Prices," *Economics & Business Journal: Inquiries & Perspectives*, Volume 3, Number 1, pp. 114-121 (Refereed), (solo author).
- 6) 2010. "Quantitative Analysis of The Price Discovery in The NAFTA Stock Markets," *Global Journal of Finance and Banking Issues*, Volume 4, Number 4, pp. 1-14 (Refereed), (solo author).
- 5) 2010. "Discretionary Deletions from The S&P 500 Index: Evidence on Forecasted and Realized Earnings," *The International Journal of Business and Finance Research*, Volume 4, Number 4, pp. 1-9 (Refereed), (solo author).
- 4) 2010. "ESOPs and Corporate Officers' Compensation," *Mountain Plains Journal of Business and Economics*, Volume 11, pp. 12-23 (Refereed), (solo author).
- 3) 2010. "Analysis of The Probability of Deletion of S&P 500 Companies: Survival Analysis and Neural Networks Approach." *The Quarterly Review of Economics and Finance*, Volume 50, Issue 2, pp. 191-201 (Refereed), (co-authored with John M. Geppert and Gordon V. Karels).

2) 2009. "Analysis of The Governance Characteristics of a Distressed Company." *Troy University Business and Economic Review*, Volume 32, Issue 2, pp. 4-8 (Refereed), (co-authored with Rashiqa Kamal).

PUBLICATIONS / Prior to Joining San Jose State University

1) 2005. "Going Global?" *Papers of the Nebraska Economics and Business Association*, Volume 17, Number 1, pp. 71-81. (Refereed), (solo author).

CONFERENCE PROCEEDINGS

2011. "A Study of the Factors Affecting Price Discovery in Commodity Markets." *Proceedings of the 2011 Midwest Finance Association Annual Meeting*, (co-authored with Jang Hyung Cho)

CONFERENCE PROCEEDINGS / Prior to Joining San Jose State University

2009. "Analysis of Volatility around S&P500 Index Changes." *Proceedings of the 2009 Midwest Finance Association Annual Meeting*.

2009. "Exchange Traded Funds and Index Analysis: Volatility and Options." *Proceedings of the 2009 Midwest Finance Association Annual Meeting*.

2009. "Analysis of the Importance of S&P500 Changes." *Proceedings of the 2009 Southwestern Finance Association Annual Meeting*.

2007. "The Exchange Traded Funds' Tracking Error: Analysis and Forecasts." 2007, *Proceedings of the 2007 Midwest Finance Association Annual Meeting*.

WORKING PAPERS

"Federal Reserve Rate Changes Prediction," (co-authored with Artem Meshcheryakov).

WORK IN PROGRESS

"ESOPs and Corporate Officers' Turnover."

PRESENTATIONS

2017 Great Plains Economic and Business Conference, Omaha, NE, October 27, 2017, „Intraday Analysis of ADRs.“

2016 Great Plains Economic and Business Conference, Crete, NE, October 28, 2016, „Price Discovery of One Security Traded in Several Markets around the World.“

Eastern Finance Association, Baltimore, April 2016, "Comparative Analysis of ETF and Common Stock Bid-Ask Spread Behavior."

Global Conference on Business and Finance, Honolulu, January 2016, "Comparative

Analysis of ETF and Common Stock Bid-Ask Spread Behavior.”

Eastern Finance Association, New Orleans, April 2015, "Intraday Analysis of Currency ETFs."

Western Decision Sciences Institute 2015 Annual Meeting, Maui, April 2015, "Intraday Analysis of Currency ETFs."

Western Decision Sciences Institute 2014 Annual Meeting, Napa, April 2013, “Does ETF Arbitrage Exist?” (accepted for presentation, paper published prior to conference presentation, no presentation).

Global Conference on Business and Finance, Las Vegas, January 2013, “Does ETF Arbitrage Exist?”

Fourth Annual American Business Research Conference, New York, June 2012, “An Empirical Examination of Negative EVA Firms.” (presented by co-author Janis K. Zaima).

Global Conference on Business and Finance, Honolulu, January 2012, “Analysis of DJIA, S&P 500, S&P 400, NASDAQ 100 and Russell 2000 ETFs and Their Influence on Price Discovery.”

Midwest Finance Association Annual Meeting, Chicago, March 2011, “A Study of the Factors Affecting Price Discovery in Commodity Markets.”

Southwestern Finance Association Annual Meeting, Houston, March 2011, “A Study of the Factors Affecting Price Discovery in Commodity Markets.”

PRESENTATIONS / Prior to Joining San Jose State University

Midwest Finance Association Annual Meeting, Chicago, March 2009, “Analysis of the Probability of Deletion of S&P500 Companies: Survival Analysis Approach and Neural Networks Approach.”

Midwest Finance Association Annual Meeting, Chicago, March 2009, “Analysis of Volatility around S&P500 Index Changes.”

Midwest Finance Association Annual Meeting, Chicago, March 2009, “Exchange Traded Funds and Index Analysis: Volatility and Options.”

Southwestern Finance Association Annual Meeting, Oklahoma City, February 2009, “Analysis of the Importance of S&P500 Changes.”

Southwestern Finance Association Annual Meeting, Oklahoma City, February 2009, “Exchange Traded Funds and Index Analysis: Volatility and Options.”

Academy of Economics and Finance Annual Meeting, Nashville, February 2008, “Analysis of the Board of Directors Characteristics of a Distressed Company.”

Financial Management Association Annual Meeting, Orlando, October 2007, “The Exchange Traded Funds’ Pricing Deviation - Analysis and Forecasts.”

Midwest Finance Association Annual Meeting, Minneapolis, March 2007, “The Exchange Traded Funds’ Tracking Error: Analysis and Forecasts.”

Great Plains Economics and Business Annual Conference, October 2005, Omaha Branch of the Kansas City Federal Reserve Bank, “Going Global?”

TEACHING EXPERIENCE / Full Responsibility Instructor at San Jose State University

Problems in Financial Management, BUS1 173B, Fall 2018
42 Senior Finance Major Students.

Student Managed Investment Fund Class, BUS 196D, BUS 172D
Spring 2015, Fall 2015, Spring 2016, Fall 2016, Spring 2017, Fall 2018, Spring 2019, Fall 2019, Spring 2020, Fall 2020, Spring 2021, Fall 2021, Spring 2022, Fall 2022.
20 Senior Finance Major Students.

Tax Symposium - Taxation in the Cloud, BUS 227C
Winter 2013
17 Graduate Master of Science in Taxation Students.

Real Estate Finance, BUS1 175
Fall 2012, Fall 2013, Fall 2014, Summer 2018, Summer 2019, Summer 2020, Summer 2021, Summer 2022.
45 Senior Finance Major Students.

Financial Management, BUS 270
Spring 2012, Spring 2013, Spring 2014, Fall 2020, Fall 2021, Fall 2022. Spring 2022.
30 MBA Students.

Financial Markets and Institutions, BUS1 171A
Summer 2010, Fall 2010, Spring 2011, Summer 2011, Fall 2011, Spring 2012, Summer 2012, Fall 2012, Spring 2013, Summer 2013, Fall 2013, Spring 2014, Summer 2014, Fall 2014, Spring 2015, Summer 2015, Fall 2015, Spring 2016, Summer 2016, Fall 2016, Spring 2017, Summer 2017, Fall 2017, Spring 2017, Fall 2018, Spring 2019, Fall 2019, Spring 2020, Fall 2020, Spring 2021, Fall 2021, Spring 2022, Fall 2022.
100 Junior and Senior Finance Major Students.

Fundamentals of Finance, BUS1 170
Fall 2009, Spring 2010, Spring 2011, Fall 2013
90 Junior and Senior Business Students.

Financial Analysis and Markets, BUS 220D
Fall 2017
25 MSA Students.

TEACHING EXPERIENCE / Full Responsibility Instructor at the University of Nebraska – Lincoln

Investment Principles

Summer 2009

40 Senior Business Students.

Advanced Corporate Finance

Spring 2009

40 Senior Business Students.

Personal Finance, Summer Independent Study Course

Summer 2007, Summer 2008

14-16 Freshman, Sophomore, Junior and Senior Business and Non-Business Students.

International Financial Management

Summer 2008

44 Junior and Senior Business Students.

Personal Finance

Spring 2007, Spring 2008

107-109 Freshman, Sophomore, Junior and Senior Business and Non-Business Students.

Fundamentals of Corporate Finance

Summer 2006, Summer 2007

35-45 Junior and Senior Business Students.

OTHER TEACHING EXPERIENCE / Recitation Instructor at the University of Nebraska – Lincoln

Fundamentals of Corporate Finance

Fall 2005, Spring 2006, Fall 2006, Fall 2007, Spring 2008

Junior and Senior Business Students.

Advanced Finance and Managerial Finance

Summer 2007

Senior Business and MBA Students.

OTHER ACADEMIC WORK EXPERIENCE / Research and Teaching Assistant

Spring 2005

External Funding Assessment of the College of Business Administration, University of Nebraska – Lincoln.

Spring 2003, Fall 2003, Spring 2004

Department of Economics, University of Nebraska at Kearney.

SERVICE TO SJSU (University Level, San Jose State University)

2022 –2023

Finance & Investments Committee, Tower Foundation.

2021 –2022

Finance & Investments Committee, Tower Foundation.

2020 –2021

Finance & Investments Committee, Tower Foundation.

2019 –2020

Finance & Investments Committee, Tower Foundation.

2018 –2019

Finance & Investments Committee, Tower Foundation.
Campus Development & Sustainability Taskforce.

2017 –2018

Program Planning Committee, Term 2018.
Finance & Investments Committee, Tower Foundation.
Campus Development & Sustainability Taskforce.

2016 –2017

Program Planning Committee, Term 2017.
Finance & Investments Committee, Tower Foundation.

2015 –2016

Program Planning Committee, Term 2017.

2014 –2015

Program Planning Committee, Term 2017.

ACE Sloan – Online, University-Wide Financial Literacy Project.

<Completed. Website: <http://www.sjsu.edu/cfd/rtp/financial-literacy/index.html>>

2013 –2014

Athletics Board (nominee).

Transit, Traffic and Parking Committee.

ACE Sloan – Online, University-Wide Financial Literacy Project.

SJSU Teaching and Learning Conference: High Touch, High Tech, High Impact, Panelist.

2012 –2013

Transit, Traffic and Parking Committee.

ACE Sloan – Online, University-Wide Financial Literacy Project.

<Completed. Website: <http://www.sjsu.edu/cfd/rtp/financial-literacy/index.html>>

2011 –2012

Transit, Traffic and Parking Committee.

SERVICE TO THE LUCAS COLLEGE AND GRADUATE SCHOOL OF BUSINESS AT SJSU (College of Business and Department Levels, San Jose State University)

2022 - 2023

Director, Center for Banking and Financial Services (CBFS).

Advisor, Banking and Investment Association (BIA).

Advisor, Board Member, Financial Navigator Student Managed Investment Fund.

Advisor, Board Member, SJSU Silicon Valley Aggressive Growth Fund.

Advisor, SJSU Team at the CFA Investment Research Challenge Competition.

Retention, Tenure and Promotion Committee (RTP, Department, Chair of Promotion to Full Committee).

Finance Recruiting Committee.

Finance Curriculum Committee.

2021 - 2022

Director, Center for Banking and Financial Services (CBFS).

Advisor, Banking and Investment Association (BIA).

Advisor, Board Member, Financial Navigator Student Managed Investment Fund.

Advisor, Board Member, SJSU Silicon Valley Aggressive Growth Fund.

Advisor, SJSU Team at the CFA Investment Research Challenge Competition (**Finals with Cal Poly and USF**).

Retention, Tenure and Promotion Committee (RTP, Department, Chair of Promotion to Full Committee).

Finance Recruiting Committee.

Finance Curriculum Committee.

Presenter, Transfer Student Orientation.

2020 - 2021

Director, Center for Banking and Financial Services (CBFS).

Advisor, Banking and Investment Association (BIA).

Advisor, Financial Navigator Student Managed Investment Fund.

Advisor, SJSU Silicon Valley Aggressive Growth Fund.

Advisor, SJSU Team at the CFA Investment Research Challenge Competition.

Retention, Tenure and Promotion Committee (RTP, Department, Chair of Promotion to Full Committee).

Professional Leaves Committee.

Finance Recruiting Committee.

Finance Curriculum Committee.

Presenter, Transfer Student Orientation.

2019 - 2020

Director, Center for Banking and Financial Services (CBFS).

Advisor, Banking and Investment Association (BIA).

Advisor, Financial Navigator Student Managed Investment Fund.

Advisor, SJSU Silicon Valley Aggressive Growth Fund.

Advisor, SJSU Team at the CFA Investment Research Challenge Competition (**Finals with Cal Poly**).

Retention, Tenure and Promotion Committee (RTP, Department, Chair of Promotion to Full Committee).

Professional Leaves Committee.

Finance Recruiting Committee.

Finance Curriculum Committee.

Presenter, Transfer Student Orientation.

2018 - 2019

Director, Center for Banking and Financial Services (CBFS).

Advisor, Banking and Investment Association (BIA).

Advisor, Financial Navigator Student Managed Investment Fund.

Advisor, SJSU Silicon Valley Aggressive Growth Fund.

Advisor, SJSU Team at the CFA Investment Research Challenge Competition - **Team Won Regionals –Northern California, Going to National Competition in New York City, April 23, 2019.**

Strategic Planning Implementation Task Force.

Retention, Tenure and Promotion Committee (RTP, Department).

Finance Recruiting Committee.

Finance Curriculum Committee.

Academic Planning Council.

Announcer, Finance Major and CFM Major Graduates Names, CoB Convocation Ceremony.

Presenter, Transfer Student Orientation.

2017 - 2018

Retention, Tenure and Promotion Committee (RTP, Department)

Assistant Director, Center for Banking and Financial Services (CBFS).

Advisor, Banking and Investment Association (BIA).

Advisor, Financial Navigator Student Managed Investment Fund.

Advisor, SJSU Silicon Valley Aggressive Growth Fund.

Advisor, SJSU Team at the CFA Investment Research Challenge Competition.

Advisor, SJSU Team at the MII 2017 Student Stock Pitch Competition held at the University of Michigan, Ross School of Business.

Advisor, SJSU Team at the Duff & Phelps YOUiversity Deal Challenge Competition.

Advisor, NIBC (National Investment Banking Competition).

Finance Curriculum Committee.

Academic Planning Council.

Announcer, Finance Major and CFM Major Graduates Names, CoB Convocation Ceremony.

Presenter, Transfer Student Orientation.

2016 - 2017

Retention, Tenure and Promotion Committee (RTP, Department)

Assistant Director, Center for Banking and Financial Services (CBFS).

Advisor, Banking and Investment Association (BIA).

Advisor, Financial Navigator Student Managed Investment Fund.

Advisor, SJSU Silicon Valley Aggressive Growth Fund.

Advisor, SJSU Team at the CFA Investment Research Challenge Competition.

Advisor, SJSU Team at the MII 2016 Student Stock Pitch Competition held on September 30 through October 2, 2016 at the University of Michigan, Ross School of Business.

Advisor, SJSU Team at the Duff & Phelps YOUNiversity Deal Challenge Competition.

Finance Faculty Search / Recruiting Committee.

Finance Curriculum Committee.

Research and Development Committee (Chair).

Academic Planning Council.

Presenter, Beta Gamma Sigma Ceremony for Induction of Student and Faculty Members.

Presenter, Transfer Student Orientation.

Announcer, Finance Major and CFM Major Graduates Names, CoB Convocation Ceremony.

2015 - 2016

Retention, Tenure and Promotion Committee (RTP, Department)

Assistant Director, Center for Banking and Financial Services (CBFS).

Advisor, Banking and Investment Association (BIA).

Advisor, Financial Navigator Student Managed Investment Fund.

Advisor, SJSU Team at the CFA Investment Research Challenge Competition.

Finance Faculty Search Committee.

Finance Curriculum Committee.

Core Course Experts Committee (CCC), BUS 170 Coordinator.

Global Taskforce for Curriculum Effectiveness.

Quantitative Skills Taskforce (CCC).

Research and Development Committee.

“Learning from Your Peers” Online Workshop.

Presenter, Beta Gamma Sigma Ceremony for Induction of Student and Faculty Members.

Presenter, Transfer Student Orientation.

Announcer, Finance Major and CFM Major Graduates Names, CoB Convocation Ceremony.

Freshman Student Orientations - July 15.

2014 - 2015

Assistant Director, Center for Banking and Financial Services (CBFS).

Advisor, Banking and Investment Association (BIA).

Advisor, Financial Navigator Student Managed Investment Fund.

Advisor, SJSU Team at the CFA Investment Research Challenge Competition - **Team Won Regionals –Northern California, Going to National Competition in Atlanta, GA, April 16, 2015.**

Advisor, The Economist: Investment Case Study Competition, website: <http://www.economist.com/whichmba/mba-case-studies/case-study-competition-2015/san-jose-state-university>

BUS170 Assessment.

Finance Faculty Search Committee.

Finance Curriculum Committee.

Core Course Experts Committee (CCC), BUS 170 Coordinator.

Global Taskforce for Curriculum Effectiveness.

Quantitative Skills Taskforce (CCC).

MBA Curriculum Committee.

Research and Development Committee.

2013 - 2014

Assistant Director, Center for Banking and Financial Services (CBFS).

Advisor, Banking and Investment Association (BIA).

Advisor, Financial Navigator Student Managed Investment Fund.

Advisor, SJSU Team at the CFA Challenge Competition.

Online/Flipped Revised BUS170 – Fundamentals of Finance – Preparation to Teach in Fall 2014.

BUS170 Assessment.

CoB Business Olympics, Judge.

Finance Faculty Search Committee.

Finance Curriculum Committee.

BUS 270 Standardization Committee.

Core Course Experts Committee (CCC), BUS 170 Coordinator.

Graduate Curriculum Committee.

Global Taskforce for Curriculum Effectiveness (CCC).

Quantitative Skills Taskforce (CCC).

MBA Curriculum Committee.

Announcer, Finance Major and CFM Major Graduates Names, CoB Convocation Ceremony.

Developed a SSETF Grant Proposal for 16 Bloomberg Terminals (with Malu Roldan, Ginny Grace and Marco Pagani).

Transfer Student Orientations – 4/25, 5/14, 5/30, 6/27.

Freshman Student Orientations - Tue., June 10, Wed., June 18, Wed., June 25, Wed., July 2.

2012 - 2013

Assistant Director, Center for Banking and Financial Services (CBFS).

Advisor, Banking and Investment Association (BIA).

Online/Flipped Revised BUS170 – Fundamentals of Finance – Preparation to Teach in Fall 2014.

Presenter, Transfer Student Orientation.

Participant, Honors Convocation.

Finance Curriculum Committee.

BUS 270 Standardization Committee.

UCEP's Core Course Experts Committee (CCC), BUS 170 Coordinator.

Undergraduate Curriculum Committee.

Graduate Curriculum Committee.

Research & Development Committee.

Global Taskforce for Curriculum Effectiveness.

Quantitative Skills Taskforce.

Announcer, Finance Major and CFM Major Graduates Names, CoB Convocation Ceremony.

2011 - 2012

Undergraduate Curriculum Committee.

UCEP's Core Course Experts Committee (CCC), BUS 170 Coordinator.

CCC Quant Task Force – including Math 71 Calculus Learning Objectives Revision.

Scholarship Committee.

BUS1 170 Assessment Committee.

Panelist, College of Business Transfer Orientation.

Beta Alpha Psi Awards Ceremony, Winter 2011, Spring 2012.

Center for Banking and Financial Services Awards Ceremony.

Announcer, Finance Major and CFM Major Graduates Names, CoB Convocation Ceremony.

Faculty Marshal, CoB Convocation Ceremony.

Participant, CoB Open House (Freshmen Orientation).

Freshmen Orientation Sessions - COB Table.

A & F Transfer Student Orientation.

Referee, 2012 Business Olympics.

Freshmen Orientation Sessions - CoB Table.

Online Degree Completion Program, BUS170.

2010-2011

UCEP's Core Course Experts Committee (CCC), BUS 170 Coordinator.

CCC Quant Task Force - Math 71 Calculus Learning Objectives Revision.

Scholarship Committee.

BUS1 170 Assessment Committee.

Panelist, College of Business Transfer Orientation.

Beta Alpha Psi Awards Ceremony.

Faculty Marshal, CoB Convocation Ceremony.

Participant, CoB Open House (Freshmen Orientation).

Freshmen Orientation Sessions - CoB Table.

2009-2010

Beta Alpha Psi Awards Ceremony.

Faculty Marshal CoB Convocation Ceremony.

Participant, CoB Open House (Freshmen Orientation).

Freshmen Orientation Sessions - COB Table.

SERVICE TO THE PROFESSION (Journal Editor and Board Member)

Guest Editor, Special Issue on Securities and Derivatives, International Journal of Financial Services Management.

Editorial Board Member, International Journal of Financial Studies.

Editorial Board Member, International Journal of Financial Services Management.

Editorial Board Member, Review of Accounting and Finance.

Editorial Board Member, The International Journal of Business and Finance Research.

Editorial Board Member, International Journal of Bonds and Derivatives.

Board Member and Advisor, Financial Navigator Student-Managed Investment Fund at the Lucas College and Graduate School of Business - \$50,000 in Assets.

SERVICE TO THE PROFESSION (Journals)

Referee, International Review of Financial Analysis.

Referee, Global Finance Journal.

Referee, Financial Review.

Referee, Journal of Asset Management.

Referee, Finance Research Letters.

Referee, Applied Financial Economics.

Referee, Review of Accounting and Finance.

Referee, Journal of Economics and Finance.

Referee, Economics Bulletin.

Referee, Managerial Finance.

Referee, Studies in Economics and Finance.

Referee, International Journal of Financial Services Management.

Referee, Global Business and Finance Review.

Referee, Mountain Plains Journal of Business and Economics.

Referee, IEEE Transactions on Systems, Man and Cybernetics: Systems

Referee, Quarterly Journal of Business and Economics (now Quarterly Journal of Finance and Accounting).

Referee, Quarterly Journal of Finance and Accounting.

Referee, International Journal of Banking, Accounting and Finance.

SERVICE TO THE PROFESSION (Conferences)

Discussant, FMA Applied Finance Conference, New York, May 2019.

Member of the 2019 FMA Applied Finance Conference Program Committee.

Discussant, Eastern Finance Association Annual Meeting, Miami, April 2019.

Discussant, FMA Applied Finance Conference, New York, May 2018.

Member of the 2018 FMA Applied Finance Conference Program Committee.

Discussant, FMA Applied Finance Conference, New York, May 2017.

Member of the 2017 FMA Applied Finance Conference Program Committee.

Member of the 2016 Eastern Finance Association Program Committee.

Discussant, Eastern Finance Association Annual Meeting, Baltimore, April 2016.

Session Chair, Global Conference on Business and Finance, Honolulu, January 2016.

Member of the 2015 Eastern Finance Association Program Committee.

Discussant, Eastern Finance Association Annual Meeting, New Orleans, April 2015.

Member of the 2014 FMA Program Committee.

Reviewer, Western Decision Sciences Institute.

Discussant, Midwest Finance Association Annual Meeting, Chicago, March 2011.

Discussant, Southwestern Finance Association Annual Meeting, Houston, March 2011.

Reviewer, Midwest Finance Association Annual Meeting, Chicago, March 2011.

Reviewer, Midwest Finance Association Annual Meeting, Las Vegas, February 2010.

Discussant, Financial Management Association Annual Meeting, Reno, October 2009.

Discussant, Midwest Finance Association Annual Meeting, Chicago, March 2009.

Reviewer, Midwest Finance Association Annual Meeting, Chicago, March 2009.

Discussant, Southwestern Finance Association Annual Meeting, Oklahoma City, February 2009.

Discussant, Academy of Economics and Finance Annual Meeting, Nashville, February 2008.

Discussant, Financial Management Association Annual Meeting, Orlando, October 2007.

Discussant, Midwest Finance Association Annual Meeting, Minneapolis, March 2007.

Discussant, Midwest Finance Association Annual Meeting, Chicago, March 2006.

AWARDS

2019- Gloria and Michael Chiang Investment Fellow.

2014-2019 Nancie Fimbel Investment Fellow.

2017 Lucas Fellowship Research Grant.

2015 Constance Moore and Roger Greer Faculty Research Award.

Nomination, 2014 Student Organization Advisor of the Year Award.

2014 Outstanding Reviewer, Review of Accounting and Finance.

2013 Outstanding Reviewer, Review of Accounting and Finance.

CERTIFICATION

FactSet Essentials: Portfolio Analysis.

Bloomberg Essentials Training Program – Equity Essentials Certificate.

Bloomberg Essentials Training Program – Fixed Income Essentials Certificate.

Bloomberg Essentials Training Program – Commodity Essentials Certificate.

Bloomberg Essentials Training Program – FX Essentials Certificate.

MEDIA APPEARANCES

February 27, 2020, Asia Times, Ethereum is ‘hedge against volatility’ - Study indicates that the second-largest crypto's potential is underappreciated, <https://asiatimes.com/2020/02/ethereum-is-hedge-against-volatility/>

May 7, 2018, Mercury News, Discussion of Apple Announcing \$100 Billion Share Buy Back, <https://www.mercurynews.com/2018/05/07/stock-buybacks-by-apple-other-tech-giants-who-benefits/>

February 5, 2018 CBS KPIX-TV – Discussion of Dow’s Biggest Point Drop In Its History <http://sanfrancisco.cbslocal.com/video/category/spoken-word-kpixtv/3805289-sjsu-professor-says-high-frequency-trading-contributed-to-market-meltdown/>

February 5, 2018 NBC Bay Area - Discussion of Dow’s Biggest Point Drop In Its History (Can not share this link externally) <http://mms.tveyes.com/MediaCenterPlayer.aspx?u=aHR0cDovL211ZGhhY2VudGVyLnR2ZXllcy5jb20vZG93bmxvYWRnYXRld2F5LmFzcHg%2FVXNlcklEPTM1MDQyOCZNRlEPTkzMzAzODQmTURTZWVkbPTk0NjEmVHlwZT1NZWRpYQ%3D%3D>

November 21, 2017 Fox KTVU Channel 2 News – Discussion of Student Managed Fund Exceeding \$100,000 in Assets (Can not share this link externally) <http://mms.tveyes.com/PlaybackPortal.aspx?SavedEditID=1f7579ee-4281-4c68-99a2-7bb58ebea2d6>