

**IRS [Revenue Rulings](#), [Revenue Procedures](#), [Notices](#), and [Announcements](#)
and [Fact Sheet FAQs](#) Released for 2022**

Generally, the text below is taken verbatim from IRS news releases about the guidance.

Revenue Rulings

Ruling #	Date released	IRS summary	Code Section(s)
Rev. Rul. 2022-01	12/15/21	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, adjusted applicable federal interest rates, the adjusted federal long-term rate, and the adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274. .	42 280G 382 467 468 482 483 1274 1288 7520 7872
Rev. Rul. 2022-02	1/5/22	Provides covered compensation tables effective January 1, 2022.	401
Rev. Rul. 2022-03	1/19/22	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, adjusted applicable federal interest rates, adjusted federal long-term rate, and adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by §1274. The rates are published monthly for purposes of sections 42, 382, 412, 642, 1288, 1274, 7520, 7872, and various other sections of the Internal Revenue Code.	42 280G 382 467 468 482 483 1274 1288 7520 7872
Rev. Rul. 2022-04	2/15/22	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, the adjusted applicable federal interest rates, adjusted federal long-term rate, and adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482 483 1274 1288

			7520 7872
Rev. Rul. 2022-05	2/23/22	Provides the interest rates: underpayments and overpayments. The rates for interest determined under Section 6621 for calendar quarter beginning April 1, 2022, will be 4 percent for overpayments (3 percent in the case of a corporation), 4 percent for underpayments, and 6 percent for large corporate underpayments. The rate of interest paid on the portion of a corporate overpayment exceeding \$10,000 will be 1.5 percent.	6621
Rev. Rul. 2022-06	3/21/22	Fringe benefits aircraft valuation formula. For purposes of 1.61-21(g), relating to rule for valuing non-commercial flights on employer-provided aircraft, Standard Industry Fare Level (SIFL) cents-per-mile rates and terminal charges in effect for first half of 2022 are set forth.	61
Rev. Rul. 2022-07	3/21/22	Updates Rev. Rul. 2004-53 per Taxpayer First Act by explaining that all recipients of returns or return information pursuant to section 6103(c), including government employees, are subject to the disclosure restrictions of section 6103(a). Rev. Rul. 2004-53 modified and superseded.	6103
Rev. Rul. 2022-08	3/15/22	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, adjusted applicable federal interest rates, adjusted federal long-term rate, and the adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482 483 1274 1288 7520 7872
Rev. Rul. 2022-09	4/18/22	Provides various prescribed rates for federal income tax purposes including the applicable federal interest rates, the adjusted applicable federal interest rates, the adjusted federal long-term rate, and the adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482 483 1274 1288

			7520 7872
Rev. Rul. 2022-10	5/16/22	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, adjusted applicable federal interest rates, adjusted federal long-term rate, and adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482 483 1274 1288 7520 7872
Rev. Rul. 2022-11	5/20/22	The rates for interest determined under Section 6621 for calendar quarter beginning July 1, 2022, will be 5 percent for overpayments (4 percent in the case of a corporation), 5 percent for underpayments, and 7 percent for large corporate underpayments. The rate of interest paid on the portion of a corporate overpayment exceeding \$10,000 will be 2.5 percent. IR-2022-107 (5/20/22)	6621
Rev. Rul. 2022-12	6/15/22	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, adjusted applicable federal interest rates, adjusted federal long-term rate, and adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274. .	42 280G 382 467 468 482 483 1274 1288 7520 7872
Rev. Rul. 2022-13	7/7/22	Describes the determination of deemed critical status under §432(b)(7) with respect to merger of a multiemployer defined benefit pension plan that receives special financial assistance (SFA) pursuant to §432(k) (§4262 of ERISA of 1974) from the Pension Benefit Guaranty Corporation into a multiemployer defined benefit pension plan that does not receive SFA.	432
Rev. Rul. 2022-14	7/14/22	Provides various prescribed rates for federal income tax purposes including the applicable federal interest rates, the adjusted applicable federal interest rates,	42 280G 382

		the adjusted federal long-term rate, and the adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	467 468 482 483 1274 1288 7520 7872
Rev. Rul. 2022-15	8/15/22	<p>Interest rates will increase for calendar quarter beginning 10/2/22. For individuals, rate for overpayments and underpayments will be 6% per year, compounded daily, up from 5% for quarter that began on July 1.</p> <ul style="list-style-type: none"> • 6% for overpayments [5% for corporations]. (payments made in excess of the amount owed) • 3.5% for the portion of a corporate overpayment exceeding \$10,000. • 6% for underpayments. (taxes owed but not fully paid) • 8% for large corporate underpayments. 	6621
Rev. Rul. 2022-16	8/29/22	Special Use Value: Farms: Interest Rates. The 2022 interest rates to be used in computing the special use value of farm real property for which an election is made under section 2032A are listed for estate of decedents.	2032A
Rev. Rul. 2022-17	8/16/22	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, adjusted applicable federal interest rates, adjusted federal long-term rate, and adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482 483 1274 1288 7520 7872
Rev Rul. 2022-18	9/16/22	Provides various prescribed rates for federal income tax purposes including the applicable federal interest rates, the adjusted applicable federal interest rates, the adjusted federal long-term rate, and the adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482

			483 1274 1288 7520 7872
Rev. Rul. 2022-19	10/31/22	Fringe benefits aircraft valuation formula. For purposes of Reg. 1.61-21(g), relating to the rule for valuing non-commercial flights on employer-provided aircraft, the Standard Industry Fare Level (SIFL) cents-per-mile rates and terminal charges in effect for the second half of 2022 are set forth.	61
Rev. Rul. 2022-20	10/17/22	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, adjusted applicable federal interest rates, adjusted federal long-term rate, and adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482 483 1274 1288 7520 7872
Rev. Rul. 2022-21	11/21/22	The “base period T-bill rate” for the period ending September 30, 2022 is published as required by section 995(f).	995
Rev. Rul. 2022-22	10/15/22	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, adjusted applicable federal interest rates, the adjusted federal long-term rate, and adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482 483 1274 1288 7520 7872
Rev. Rul. 2022-23	11/29/22	Provides interest rates for the first calendar quarter of 2023, underpayments and overpayments. The rates for interest determined under Section 6621 of the code for the calendar quarter beginning January 1, 2023, will be 7 percent for overpayments (6 percent in the case of a corporation), 7 percent for underpayments, and 9 percent for large corporate	6621

		<p>underpayments. The rate of interest paid on the portion of a corporate overpayment exceeding \$10,000 will be 4.5 percent.</p> <p>IRS summary in IR-2022-206 (11/29/22)</p> <p>“For individuals, the rate for overpayments and underpayments will be 7% per year, compounded daily, up from 6% for the quarter that began on October 1. Here is a complete list of the new rates:</p> <ul style="list-style-type: none"> • 7% for overpayments (payments made in excess of the amount owed), 6% for corporations. • 4.5% for the portion of a corporate overpayment exceeding \$10,000. • 7% for underpayments. (taxes owed but not fully paid) • 9% for large corporate underpayments <p>Generally, in the case of a corporation, the underpayment rate is the federal short-term rate plus 3 percentage points and the overpayment rate is the federal short-term rate plus 2 percentage points. The rate for large corporate underpayments is the federal short-term rate plus 5 percentage points. The rate on the portion of a corporate overpayment of tax exceeding \$10,000 for a taxable period is the federal short-term rate plus one-half (0.5) of a percentage point.”</p>	
Rev. Rul. 2022-24	12/8/22	Provides the covered compensation tables effective January 1, 2023.	401(l)

Revenue Procedures

Rev. Proc. #	Date released	IRS summary	Code Section(s)
Rev. Proc. 2022-1	1/3/22	Revised procedures for letter rulings and information letters issued by Associate Chief Counsel (Corporate), Associate Chief Counsel (Employee Benefits, Exempt Organizations, and Employment Taxes), Associate Chief Counsel (Financial Institutions and Products), Associate Chief Counsel (Income Tax and Accounting), Associate Chief	

		Counsel (International), Associate Chief Counsel (Passthroughs and Special Industries), and Associate Chief Counsel (Procedure and Administration). This procedure also contains revised procedures for determination letters issued by the Large Business and International Division, Small Business/Self Employed Division, Wage and Investment Division, and Tax Exempt and Government Entities Division. Rev. Proc. 2021-1 superseded.	
Rev. Proc. 2022-2	1/3/22	Explains when and how an Associate office within Office of Chief Counsel provides technical advice, conveyed in technical advice memoranda (TAMs). Also explains rights that taxpayer has when field office requests a TAM regarding a tax matter. Rev. Proc. 2021-2 superseded	
Rev. Proc. 2022-3	1/3/22	Provides a revised list of areas of the Code under the jurisdiction of the Associate Chief Counsel (Corporate), the Associate Chief Counsel (Financial Institutions and Products), the Associate Chief Counsel (Income Tax and Accounting), the Associate Chief Counsel (Passthroughs and Special Industries), the Associate Chief Counsel (Procedure and Administration), and the Associate Chief Counsel (Employee Benefits, Exempt Organizations and Employment Taxes) relating to matters on which the Service will not issue letter rulings or determination letters. Rev. Proc. 2021-3 is superseded.	
Rev. Proc. 2022-4	1/3/22	Updates Rev. Proc. 2021-4, relating to the types of advice the IRS provides to taxpayers on issues under the jurisdiction of Commissioner, Tax Exempt and Government Entities Division, Employee Plans Rulings and Agreements. Specifically, this revenue procedure updates the procedures that apply to requests for determination letters and private letter rulings, and the user fees applicable to submissions made for letter ruling requests and opinion letters on pre-approved plans.	
Rev. Proc. 2022-5	1/3/22	procedures for issuing determination letters on issues under jurisdiction of Director, Exempt Organizations (EO) Rulings and Agreements. Specifically, it explains the procedures for issuing determination letters on tax-exempt status (in response to applications for recognition of exemption from Federal income tax under § 501 or § 521 other than	501 521 9428

		those subject to Rev. Proc. 2022-4, this Bulletin (relating to pension, profit-sharing, stock bonus, annuity, and employee stock ownership plans)), private foundation status, and other determinations related to tax-exempt organizations. These procedures also apply to revocation or modification of determination letters. This revenue procedure also provides guidance on the exhaustion of administrative remedies for purposes of declaratory judgment under §7428. Finally, this revenue procedure provides guidance on applicable user fees for requesting determination letters	
Rev. Proc. 2022-6		Never issued.	
Rev. Proc. 2022-7	1/3/22	Areas in which rulings will not be issued, Associate Chief Counsel (International).	7428
Rev. Proc. 2022-08	1/3/22	Modifies Rev. Proc. 2022-5 to allow for new electronic submission process on www.pay.gov of Form 1024 , Application for Recognition of Exemption Under Section 501(a) or Section 521. This revenue procedure also provides a 90-day transition relief period, during which paper Form 1024 and letter applications will be accepted and processed by EO Determinations. Rev. Proc. 72-5 and Rev. Proc. 2015-17 are modified and superseded by this revenue procedure. IR-2022-2 (1/3/22).	501 521
Rev. Proc. 2022-9	12/16/21	Modifies Rev. Proc. 2019-43 , as modified by Rev. Proc. 2021-34, to provide procedures under § 446 and § 1.446-1(e) to obtain automatic consent to change methods of accounting to comply with the final regs under §§ 263A, 448, 460 and 471 issued on January 5, 2021 (T.D. 9942). This revenue procedure also modifies Rev. Proc. 2018-40 , to remove the option of netting the remaining portion of a §481(a) adjustment that resulted from a prior method change. This revenue procedure also provides procedures for taxpayers to revoke an election made under proposed § 1.448-2(b)(2)(i)(B) for tax years beginning on or after January 5, 2021, or in the case of taxpayer that early applies the final regs, for tax years in which the final regulations are applicable.	446 481

Rev. Proc. 2022-10	1/14/22	Establishes 18-month pilot program that provides an opportunity for fast-track processing of certain private letter ruling requests solely or primarily under jurisdiction of the Associate Chief Counsel (Corporate).	9100
Rev. Proc. 2022-11	12/28/21	Provides indexing factor to be used by group health plans and health insurance issuers to calculate qualifying payment amount (QPA) for items or services provided on or after January 1, 2022, and before January 1, 2023. Temp regs, jointly issued with Depts of Health and Human Services and Labor and the Office of Personnel Management in July 2021, provide the methodology for calculating the QPA, which is generally the plan's median contracted rate for the same or similar item or service, indexed for inflation. Those temporary regs provide that Treasury and IRS will identify the annual indexing factor in guidance, rounded to 10 decimal places.	9816 9817
Rev. Proc. 2022-12	1/24/22	Provides three procedures for individuals not otherwise required to file 2021 Federal income tax returns. The first two procedures permit these individuals to file simplified returns to receive child tax credit, 2021 recovery rebate credit, and EITC. The third procedure enables these individuals to file complete returns electronically even if they have zero AGI.	6012
Rev. Proc. 2022-13	1/19/22	Modifies and supersedes Notice 2002-5. It provides information about when and how IRS will issue a Notice of Employment Tax Determination Under §7436 (§ 7436 Notice) and how taxpayers petition for Tax Court review of determinations under §7436.	7436
Rev. Proc. 2022-14	1/31/22	Provides the List of Automatic Changes to which the automatic change procedures apply. Modifies and partially supersedes Rev. Proc. 2019-43.	446 and numerous others
Rev. Proc. 2022-15	3/28/22	General Rules and Specifications for Substitute Form 941, Schedule B (Form 941), Schedule D (Form 941), Schedule R (Form 941), and Form 8974. This procedure provides general rules and specifications from IRS for paper and computer-generated substitutes for Form 941; Schedule B (Form 941); Schedule D (Form 941); Schedule R (Form 941); and Form 8974. This procedure supersedes Revenue Procedure 2021-22.	

		Also see IRS Pub 4436 .													
Rev. Proc. 2022-16		Never issued.													
Rev. Proc. 2022-17	3/16/22	Provides: (1) two tables of limitations on depreciation deductions for owners of passenger automobiles placed in service by the taxpayer during calendar year 2022; and (2) a table of dollar amounts that must be used to determine income inclusions by lessees of passenger automobiles with a lease term beginning in calendar year 2022. The tables detailing these depreciation limitations and amounts used to determine lessee income inclusions reflect the automobile price inflation adjustments required by section 280F(d)(7). For purposes of this revenue procedure, the term “passenger automobiles” includes trucks and vans. See table below. See rev proc for leasing and other tables.	280F												
<table border="1"> <thead> <tr> <th>Tax Year</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>1st If applying bonus and acquired after 9/27/17</td> <td>\$19,200</td> </tr> <tr> <td>1st If no bonus</td> <td>\$11,200</td> </tr> <tr> <td>2nd</td> <td>\$18,000</td> </tr> <tr> <td>3rd</td> <td>\$10,800</td> </tr> <tr> <td>Each succeeding year</td> <td>\$ 6,460</td> </tr> </tbody> </table>				Tax Year	Amount	1 st If applying bonus and acquired after 9/27/17	\$19,200	1 st If no bonus	\$11,200	2 nd	\$18,000	3 rd	\$10,800	Each succeeding year	\$ 6,460
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Rev. Proc. 2022-18	3/28/22	“Generally, U.S. citizens or resident aliens living and working abroad are taxed on their worldwide income. However, if their tax home is in a foreign country and they meet either the bona fide residence test or the physical presence test, they can choose to exclude from their income a limited amount of their foreign earned income (\$108,700 for 2021). Both the bona fide residence test and the physical presence test contain minimum time requirements. Revenue Procedure 2022-18 provides a waiver under section 911(d) (4) for the time requirements for individuals electing to exclude their foreign earned income who must leave a foreign country because of war, civil unrest, or similar adverse conditions in that country. Rev. Proc. 2022-18 adds Iraq, Burma, Chad, Afghanistan, and Ethiopia to the list of waiver	911												

		countries for tax year 2021 for which the minimum time requirements are waived.”	
Rev. Proc. 2022-19	10/11/22	Provides taxpayer assistance procedures, including under §1362(f), to allow S corps and their shareholders to resolve frequently encountered issues with certainty and without requesting a PLR. Amplifies Rev. Procs. 2013-30, 2022-1 and 2022-3.	1362
Rev. Proc. 2022-20	3/18/22	Provides guidance regarding public approval requirement under § 147(f) for tax-exempt qualified private activity bonds. Specifically, this revenue procedure provides that hearings held by teleconference as described in section 4 of this revenue procedure will be treated as held in a location that, based on the facts and circumstances, is convenient for residents of the approving governmental unit for purpose of § 1.147(f)-1(d)(2).	147
Rev. Proc. 2022-21	3/30/22	Provides issuers of qualified mortgage bonds, as defined in section 143(a), and issuers of mortgage credit certificates, as defined in section 25(c), with (1) nationwide average purchase prices for residences located in the United States, and (2) average area purchase price safe harbors for residences located in statistical areas in each state, District of Columbia, Puerto Rico, Northern Mariana Islands, American Samoa, Virgin Islands, and Guam.	143
Rev. Proc. 2022-22	5/6/22	Provides simplified procedures for certain bona fide residents of the Commonwealth of Puerto Rico to claim the child tax credit under § 24. Treasury and the IRS have provided these procedures to make it easier for certain bona fide residents of Puerto Rico to file taxable year 2021 Federal tax returns to claim the child tax credit. IR-2022-105 (5/6/22)	24 933 7527A
Rev. Proc. 2022-23	4/19/22	Provides guidance allowing a taxpayer to make late elections under §§ 168(j)(8) and 168(l)(3)(D) for taxpayer’s tax year ending in 2018 or in 2019 for certain property placed in service by taxpayer after December 31, 2017. Also provides guidance allowing a taxpayer to make a late election under § 181(a)(1) of the Code for the taxpayer’s tax year ending in 2018 or in 2019 for certain film, television, or live theatrical productions commenced by the taxpayer after December 31, 2017.	168 181

Rev. Proc. 2022-24	4/29/22	2023 inflation adjusted amounts for Health Savings Accounts (HSAs) as determined under § 223 and maximum amount that may be made newly available for excepted benefit health reimbursement arrangements (HRAs) provided under § 54.9831-1(c)(3)(viii) of Pension Excise Tax Regulations.	223
Rev. Proc. 2022-25	7/5/22	Provides specifications for private printing of red-ink substitutes for 2022 revisions of certain information returns. This procedure will be reproduced as the next revision of Publication 1179. Rev Proc2021-27 is superseded.	6011
Rev. Proc. 2022-26 IJA	6/28/22	Provides exclusive procedures for importers, exporters, and interested parties to request a determination under § 4672(a)(2) that a substance be added to or removed from the list of taxable substances under § 4672(a). The Infrastructure Investment and Jobs Act, P.L. 117-58 (11/15/21), reinstates Superfund excise taxes imposed by sections 4661 and 467, effective 7/1/22.	4661 4671 4672
Rev. Proc. 2022-27		Never issued.	
Rev. Proc. 2022-28	6/21/22	Notifies taxpayers that IRS will not issue letter rulings on whether a spin-off/termination transaction that involves excess assets results in an employer reversion under section 4980(c)(2). Rev. Proc. 2022-3 is amplified.	4980
Rev. Proc. 2022-29	8/1/22	Sets forth procedures for other Government agencies and members of the public to request the creation of special statistical studies and compilations involving return information pursuant to section 6108(b). It further sets forth criteria for determining reasonable fees for costs associated with the creation of the special statistical studies and compilations. Modifies and supersedes Rev. Proc. 2006-36.	6108
Rev. Proc. 2022-30	8/1/22	Provides specifications for private printing of red-ink substitutes for 2022 Forms W-2 and W-3. This revenue procedure will be produced as next revision of Pub 1141. Rev. Proc. 2021-46 is superseded.	
Rev. Proc. 2022-31	10/24/22	General Rules and Specifications for Substitute Forms and Schedules. This procedure provides guidelines and general requirements for the development, printing, and approval of the 2022 substitute tax forms. This procedure will be reproduced as the next	

		revision of Publication 1167. Rev. Proc. 2021-42 is superseded.	
Rev. Proc. 2022-32	7/8/22	Provides a simplified method for certain estates to obtain an extension of time under § 301.9100-3 to file a return on or before the fifth anniversary of the decedent's death to elect portability of the deceased spousal unused exclusion (DSUE) amount pursuant to § 2010(c)(5)(A). This revenue procedure applies to estates that are not normally required to file an estate tax return because the value of the gross estate and adjusted taxable gifts is under the filing threshold in §6018(a).	2010 6018 9100
Rev. Proc. 2022-33		Never issued.	
Rev. Proc. 2022-34	7/29/22	Provides indexing adjustments required by statute for certain provisions under §36B. Specifically, this revenue procedure updates applicable percentage table used to calculate an individual's premium tax credit for tax years beginning in calendar year 2023 and updates required contribution percentage for plan years beginning after calendar year 2022.	36B
Rev. Proc. 2022-35	9/22/22	Updates and supersedes Rev. Proc. 2021-32. One country, Turkey, is added to the list of jurisdictions with which Treasury and IRS have determined it is appropriate to have an automatic exchange relationship with respect to the information collected under Treas. Reg. §§ 1.6049-8 and 1.6049-4(b)(5).	6049
Rev. Proc. 2022-36	9/14/22	Provides domestic asset/liability percentages and domestic investment yields needed by foreign life insurance companies and foreign property and liability insurance companies to compute their minimum effectively connected net investment income under §842(b) for tax years beginning after December 31, 2020.	842
Rev. Proc. 2022-37	10/24/22	This procedure publishes the amounts of unused housing credit carryovers allocated to qualified states under section 42(h)(3)(D) of the Code for calendar year 2022.	42
Rev. Proc. 2022-38	10/18/22	Inflation-adjusted items for 2023 for various Code provisions as in effect on October 18, 2022. The inflation adjusted items for the Code sections set forth in section 3 of this revenue procedure are generally determined by reference to § 1(f). To the	§§ 1, 23, 24, 32, 36B, 42, 45R, 55, 59, 62, 63,

		<p>extent amendments to the Code are enacted for 2023 after October 18, 2022, taxpayers should consult additional guidance to determine whether these adjustments remain applicable for 2023.</p> <p>IR-2022-182 (10/18/22)</p> <p>Example of change</p> <table border="1"> <thead> <tr> <th>Standard Deduction</th> <th>2023</th> <th>2022</th> <th>2021</th> </tr> </thead> <tbody> <tr> <td>MFJ</td> <td>\$27,700</td> <td>\$25,900</td> <td>\$25,100</td> </tr> <tr> <td>HH</td> <td>\$20,800</td> <td>\$19,400</td> <td>\$18,800</td> </tr> <tr> <td>Single</td> <td>\$13,850</td> <td>\$12,950</td> <td>\$12,550</td> </tr> </tbody> </table>	Standard Deduction	2023	2022	2021	MFJ	\$27,700	\$25,900	\$25,100	HH	\$20,800	\$19,400	\$18,800	Single	\$13,850	\$12,950	\$12,550	<p>125, 132(f),135, 137, 146, 147, 148, 152, 179, 179D,199A, 213, 220, 221, 448, 461, 512, 513, 642, 831, 877, 877A, 911, 1274A, 2010, 2032A, 2503, 2523, 4161, 4261, 6033, 6039F, 6323, 6334, 6601, 6651, 6652, 6695, 6698, 6699, 6721, 6722, 7345, 7430, 7702B, 9831; 1.148-5</p>
Standard Deduction	2023	2022	2021																
MFJ	\$27,700	\$25,900	\$25,100																
HH	\$20,800	\$19,400	\$18,800																
Single	\$13,850	\$12,950	\$12,550																
Rev. Proc. 2022-39	11/16/22	<p>Obsoletes and replaces existing Revenue Procedure 94-69. Rev. Proc. 2022-39 prescribes special procedures for certain eligible LB&I taxpayers who are subject to nearly annual examinations to file a qualified amended return shortly after the opening of an audit.</p>	<p>6662 6664</p>																
Rev. Proc. 2022-40	11/7/22	<p>Modifies Rev. Proc. 2016-37, which, in part, provides the circumstances under which a plan sponsor may</p>	<p>403</p>																

		submit a determination letter application to the IRS with respect to a qualified individually designed plan, to permit submission of determination letter applications for section 403(b) individually designed plans. Among other things, this revenue procedure also modifies circumstances under which a plan is considered to have been issued an initial plan determination and modifies the scope of review of qualified individually designed plans submitted under the determination letter program. IR-2022-196 (11/7/22)	
Rev. Proc. 2022-41	12/12/22	Lists situations where disclosure on the return constitutes adequate disclosure (rather than using Form 8275). Applies to any income tax return filed on 2022 tax forms for a tax year beginning in 2022, and to any income tax return filed in 2023 on 2022 tax forms for short tax years beginning in 2023.	6662 6694
Rev. Proc. 2022-42	12/12/22	Sets forth procedures under §30D(d)(3) for qualified manufacturers to enter into a written agreement with Treasury Secretary or her delegate under which such manufacturer agrees to make periodic written reports to the Secretary providing vehicle identification numbers and such other information related to each vehicle that is eligible for a clean vehicle credit manufactured by such manufacturer as the Secretary may require. Vehicles eligible for the clean vehicle credit under §30D, credit for qualified commercial clean vehicles under § 45W and vehicles eligible for the credit for previously-owned clean vehicles under §25E, respectively, generally must be manufactured by a qualified manufacturer as described in §30D(d)(1)(C) and (d)(3). See §§ 45W(c)(1) and 25E(c)(1)(D)(i). This revenue procedure also provides procedures for persons selling vehicles to report the information required to be reported to the IRS in order for a vehicle to be eligible for the clean vehicle credit under § 30D or § 25E. IR-2022-218 (12/12/22)	25E 30D 45W
Rev. Proc. 2022-43 FATCA	12/13/22	Sets forth final qualified intermediary (QI) withholding agreement (QI agreement) entered into by the IRS and certain foreign persons under Reg. § 1.1441-1(e)(5) and (6). The QI agreement currently in effect in Rev. Proc. 2017-15 expires on December 31, 2022 (the	864 871 1441 1442 1446

TCJA		2017 QI Agreement). This Revenue Procedure will apply beginning January 1, 2023, with a six-year term (2023 QI Agreement). In general, the QI agreement allows certain persons to enter into an agreement with the IRS to simplify their obligations as withholding agents under chapters 3 and 4 and as payors under chapter 61 and section 3406 for amounts paid to their account holders. The QI agreement also allows certain foreign persons to act as qualified derivatives dealers (QDDs) and assume primary withholding and reporting responsibilities on dividend equivalent payments made in a principal capacity for purposes of section 871(m). Additionally, the 2023 QI Agreement allows foreign persons to enter into the agreement for purposes of the withholding and reporting required under sections 1446(a) and (f) with respect to their account holders holding interests in publicly traded partnerships.	1461 1471 1472 1474 3406 6041 6042 6045 6049 6050N
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Notices

Notice #	Date released	IRS summary	Code Section(s)
Notice 2022-01 COVID-19	12/21/21	Lenders or servicers of certain student loans should not file Forms 1099-C, Cancellation of Debt, or submit payee statements, for student loan debt described in section 9675 of the American Rescue Plan Act of 2021 (American Rescue Plan Act). That debt discharge is excluded from gross income under section 108(f)(5) of the Code, as amended by the American Rescue Plan Act of 2021 (ARP), Pub. L. 117-2, 135 Stat. 4 (March 11, 2021), for taxable years 2021 to 2025.	108 6050P
Notice 2022-02	12/16/21	Sets forth updates on corporate bond monthly yield curve, the corresponding spot segment rates for December 2021 used under §417(e)(3)(D), 24-month average segment rates applicable for December 2021, and 30-year Treasury rates, as reflected by application of § 430(h)(2)(C)(iv).	417 430
Notice 2022-03	12/17/21	Provides optional 2022 standard mileage rates for taxpayers to use in computing deductible	162

<p>Amounts increased effective 7/1/22 to 62.5 cents/mile and 22 cents/mile for medical and moving (Ann. 2022-13 (6/9/22))</p>		<p>costs of operating an automobile for business, charitable, medical, or moving expense purposes. This notice also provides the amount taxpayers must use in calculating reductions to basis for depreciation taken under the business standard mileage rate, and the maximum standard automobile cost that may be used in computing the allowance under a fixed and variable rate plan.</p> <p>Business = 58.5 cents per mile (up from 56 cents)</p> <p>Medical and Moving = 18 cents per mile (up from 16 cents per mile) [26 cents per mile is depreciation]</p> <p>Charitable remains at 14 cents per mile as set by statute.</p> <p>IR-2021-251 (12/17/21)</p> <p>Ann 2022-13 (6/9/22) increases rates 4 cents per mile starting 7/1/22 (other than charitable which is set by statute). IR-2022-124 (6/9/22).</p>	<p>274</p>
<p>Notice 2022-04</p> <p>ACA</p>	<p>12/21/21</p>	<p>Provides adjusted applicable dollar amount to be multiplied by average number of covered lives for purposes of calculating PCORI fee imposed by sections 4375 and 4376 for policy years and plan years that end on or after October 1, 2021, and before October 1, 2022.</p>	<p>4375 4376</p>
<p>Notice 2022-05</p> <p>COVID-19</p>	<p>1/11/22</p>	<p>Because of COVID-1, Treasury and IRS issued Notice 2021-12 as clarified by Notice 2021-17 to provide temporary relief from certain requirements under § 42 for qualified low-income housing projects and under §§ 142(d) and 147(d) for qualified residential rental projects. In response to continuing presence of the pandemic and precautions necessitated by new disease variants, this notice provides certain new relief and extends that temporary relief for certain requirements addressed in Notice 2021-12.</p>	<p>42 142 147</p>
<p>Notice 2022-06</p>	<p>1/18/21</p>	<p>Updates life expectancy and mortality tables used to determine substantially equal periodic payments under the methods set forth in Rev. Rul. 2002-62 and provides a 5 percent floor on</p>	<p>72</p>

		<p>maximum interest rates that may be used to calculate annuity payments under fixed amortization and annuitization methods. This notice also modifies Notice 2004-15 to apply these changes for purposes of section 72(q).</p> <p>Modifies and supersedes Rev. Rul. 2002-62 and Notice 2004-15.</p>	
Notice 2022-07	1/20/22	Sets forth updates on corporate bond monthly yield curve, the corresponding spot segment rates for January 2022 used under §417(e)(3)(D), 24-month average segment rates applicable for January 2022, and the 30-year Treasury rates, as reflected by application of § 430(h)(2)(C)(iv).	417 430
Notice 2022-08	1/28/22	Sets forth 2022 Cumulative List of Changes in Section 403(b) Requirements for Section 403(b) Pre-approved Plans (2022 Cumulative List). The 2022 Cumulative List will assist providers of section 403(b) pre-approved plans applying to IRS for opinion letters for second remedial amendment cycle (Cycle 2) under the IRS's section 403(b) pre-approved plan program. 2022 Cumulative List identifies changes in requirements of section 403(b) that will be taken into account by IRS with respect to a plan document submitted to the IRS for Cycle 2 and that were not taken into account during first remedial amendment cycle.	403
Notice 2022-09	2/17/22	Sets forth updates on corporate bond monthly yield curve, corresponding spot segment rates for February 2022 used under § 417(e)(3)(D), the 24-month average segment rates applicable for February 2022, and 30-year Treasury rates, as reflected by application of § 430(h)(2)(C)(iv).	417 430
Notice 2022-10	3/7/22	Provides adjustments to the limitation on housing expenses for purposes of §911 for specific locations for 2022. These adjustments are based on geographic differences in housing costs relative to housing costs in the United States.	911
Notice 2022-11	3/18/22	Provides indexing factor for qualifying payment amount for items and services furnished in 2022	9816

		for purposes of sections 9816 and 9817, as added by the No Surprise Act, in the case of a group health plan or group or individual health insurance issuer that does not have sufficient information as of January 31, 2019 to calculate the median of the contracted rates or for new items and services.	9817
<u>Notice 2022-12</u>	3/21/22	Resident populations of 50 states, District of Columbia, Puerto Rico, and insular areas for purposes of determining the 2022 calendar year (1) state housing credit ceiling under section 42(h), (2) private activity bond volume cap under section 146, and (3) private activity bond volume limit under section 142(k) are reproduced.	42 146
<u>Notice 2022-13</u>	3/15/22	Provides a waiver of addition to tax under §6654 for underpayment of estimated income tax for the 2021 tax year by qualifying farmers and fishermen described in the notice. Under the notice, the addition to tax is waived for farmers and fishermen who, by April 18, 2022, or, for those taxpayers who reside in Maine or Massachusetts, by April 19, 2022, file their 2021 federal income tax return and pay in full any tax reported as due on the return. If filed and did not pay the penalty, relief will apply automatically. If qualify but paid penalty when filed by March 1, need to request abatement by filing Form 843. See notice for details of what must be included on Form 843 requesting penalty abatement. IRS notes that some farmers and fishermen were unable to file S Corp Form 7203 electronically on March 1.	6654
<u>Notice 2022-14</u>	3/21/22	Sets forth updates on corporate bond monthly yield curve, the corresponding spot segment rates for March 2022 used under §417(e)(3)(D), 24-month average segment rates applicable for March 2022, and 30-year Treasury rates, as reflected by the application of §430(h)(2)(C)(iv).	417 430
<u>Notice 2022-15</u>	4/15/22	Provides relief for third and fourth calendar quarters of 2022, and first calendar quarter of	4661

		<p>2023, regarding failure to deposit penalties imposed by §6656 as those penalties relate to Superfund chemical taxes. Also provides that during the first, second, and third calendar quarters of 2023, IRS will not withdraw taxpayer’s right to use deposit safe harbor rules of §40.6302(c)-1(b)(2) of Excise Tax Procedural Regs for failure to make required deposits of Superfund chemical taxes if certain requirements are met.</p> <p>Infrastructure Investment and Jobs Act (IIJA), Public Law 117-58 (11/15,/21), reinstates excise taxes imposed by sections 4661 and 4671 (Superfund chemical taxes), effective July 1, 2022.</p>	<p>4671 6302 6656</p>
<u>Notice 2022-16</u>	4/19/22	Sets forth updates on the corporate bond monthly yield curve, the corresponding spot segment rates for April 2022 used under § 417(e)(3)(D), the 24-month average segment rates applicable for April 2022, and the 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).	<p>417 430</p>
<u>Notice 2022-17</u>	5/2/22	Publishes reference price under §45K(d)(2)(C) for calendar year 2021. The reference price applies in determining amount of enhanced oil recovery credit under §43, marginal well production credit for qualified crude oil production under §45I, and the applicable percentage under §613A to be used in determining percentage depletion in the case of oil and natural gas produced from marginal properties	<p>43 45I 45K 613A</p>
<u>Notice 2022-18</u>	5/2/22	Provides applicable reference price for qualified natural gas production from qualified marginal wells during tax years beginning in calendar year 2021 for purpose of determining marginal well production credit under §45I. The applicable reference price for tax years beginning in calendar year 2021 is \$1.52 per 1,000 cubic feet. Also provides credit amount used for purpose of determining marginal well production credit. The credit amount for tax years beginning in calendar year 2021 is \$0.67 per 1,000 cubic feet	<p>45I</p>

Notice 2022-19	5/2/22	<p>Announces inflation adjustment factor and phase-out amount for enhanced oil recovery credit for tax years beginning in the 2022 calendar year. The format of notice is identical to format of previously published notices on this issue. The notice concludes that because reference price for 2021 calendar year (\$65.90) exceeds \$28 multiplied by inflation adjustment factor for 2022 calendar year (\$28 multiplied by 1.8607 = \$52.10) by \$13.80, enhanced oil recovery credit for qualified costs paid or incurred in 2022 is phased-out completely.</p>	38 43
Notice 2022-20	5/23/22	<p>Inflation adjustment factor and reference price for calendar year 2022 for the renewable electricity production credit under §45. Also provides credit amounts for calendar year 2022 under §45.</p> <p>See Ann. 2022-23, a post-IRA 2022 update to this notice.</p>	45
Notice 2022-21	4/26/22	<p>Annual solicitation notice for 2022-2023 Priority Guidance Plan recommendations. Recommendations due by June 3, 2022.</p>	Various
Notice 2022-22	4/27/22	<p>Sets forth updated mortality improvement rates and static mortality tables used for purposes of determining minimum funding requirements under §430(h)(3) for 2023 and minimum present value under §417(e)(3) for distributions with annuity starting dates that occur during stability periods beginning in 2023 calendar year.</p>	417 430
Notice 2022-23	5/3/22	<p>Sets forth proposed changes to qualified intermediary (QI) withholding agreement (QI agreement) described in §1.1441-1(e)(5) and (6) that will permit a QI to assume withholding and reporting responsibilities for purposes of sections 1446(a) and (f). Generally, the notice sets forth proposed changes to the QI agreement that apply to a QI effecting a transfer of an interest in a publicly traded partnership (PTP) or receiving a distribution made by a PTP on behalf of an account holder of the QI.</p> <p>Proposed amendments to QI Agreement in Rev. Proc. 2017-15.</p>	1441 1446

Notice 2022-24	5/23/22	Announces that under § 613A(c)(6)(C), the applicable percentage for purposes of determining percentage depletion on marginal properties for calendar year 2022 is 15 percent. The format of the notice is identical to the format of notices previously published on this issue.	613A
Notice 2022-25	5/19/22	Sets forth updates on corporate bond monthly yield curve, the corresponding spot segment rates for May 2022 used under § 417(e)(3)(D), the 24-month average segment rates applicable for May 2022, and the 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).	417 430
Notice 2022-26		Never issued.	
Notice 2022-27	5/13/22	Provides 6-month extension of temporary relief from physical presence requirement in §1.401(a) 21(d)(6)(i) for a participant election required to be witnessed by a plan representative or a notary public if participant election is witnessed by a notary public or by a plan representative, using an electronic system that satisfies applicable requirements specified in section III.A and B, respectively, of Notice 2021-03.	401
Notice 2022-28	5/19/22	Guidance under the Code to employees and employers using employer leave-based donation programs on federal income and employment tax treatment of cash payments made by employers under such programs to aid victims of the further invasion of Ukraine by the Russian Federation beginning on February 24, 2022 (further Russian invasion of Ukraine). Under employer leave-based donation programs, employees may elect to forego their accumulated leave and employers make cash donations up to the dollar amount of the foregone leave to tax-exempt entities (section 170(c) orgs) that provide aid to victims of the further Russian invasion of Ukraine.	170
Notice 2022-29	6/21/22	Sets forth updates on corporate bond monthly yield curve, corresponding spot segment rates for June 2022 used under §417(e)(3)(D), the 24-month average segment rates applicable for June 2022, and the 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).	417 430

Notice 2022-30 TCJA	6/27/22	Announces that Treasury Department and IRS intend to amend regs under sections 59A and 6038A to defer applicability date of certain provisions of the regs relating to the reporting of section 59A qualified derivative payments until tax years beginning on or after January 1, 2025.	59A 6038A
Notice 2022-31 ARPA	6/29/22	Provides guidance regarding changes made by section 9707 of the American Rescue Plan Act of 2021 to the election of alternative minimum funding standards under section 430(m) for a defined benefit pension plan that is a community newspaper plan or any other plan that is sponsored by an eligible newspaper plan sponsor.	430
Notice 2022-32	7/22/22	Sets forth updates on corporate bond monthly yield curve, corresponding spot segment rates for July 2022 used under §417(e)(3)(D), 24-month average segment rates applicable for July 2022, and 30-year Treasury rates, as reflected by application of § 430(h)(2)(C)(iv).	430
Notice 2022-33	8/3/22	Extends deadlines for amending a retirement plan or individual retirement arrangement to reflect certain provisions of Division O of the Further Consolidated Appropriations Act, 2020, Pub. L. 116-94 (2019), known as Setting Every Community Up for Retirement Enhancement Act of 2019 (SECURE Act), and section 104 of Division M of the Further Consolidated Appropriations Act, 2020, known as the Bipartisan American Miners Act of 2019 (Miners Act), by modifying Notice 2020-68, and Notice 2020-86. In addition, this notice extends deadline for amending a retirement plan to reflect the provisions of section 2203 of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Pub. L. 116-136 (2020).	401 457
Notice 2022-34	8/15/22	Treasury and IRS intend to amend the regulations under §987 to defer the applicability date of final regs under §987, as well as certain related final regs, by one additional year. The applicability date of these regs has been deferred under prior notices to tax years beginning after December 7, 2022. Treasury and IRS intend to amend §§1.861-9T, 1.985-5, 1.987-11, 1.988-1, 1.988-4,	987

		and 1.989(a)-1 of 2016 final regs and §§1.987-2 and 1.987-4 of the 2019 final regs (the related 2019 final regs) to provide that 2016 final regs and related 2019 final regs apply to tax years beginning after December 7, 2023. s that cross-reference temporary regulations which have expired.	
Notice 2022-35	8/22/22	Specifies current values for corporate bond monthly yield curve and other interest rates that are used to determine minimum required contributions and minimum present values for qualified defined benefit pension plans.	417 430
Notice 2022-36	8/24/22	Provides systemic penalty relief to taxpayers for certain civil penalties with respect to 2019 and 2020 returns. The relevant penalties will be waived or, to the extent previously assessed, abated, refunded, or credited, as appropriate. IR-2022-155 (8/24/22) National Taxpayer Advocate Blog 8-24-22	6031 6038 6038A 6038C 6039F 6651 6698 6699 6721 6724
Notice 2022-37	8/23/22	Treasury and IRS state they intend to amend §871(m) regs to delay effective/applicability date of certain rules in those final regs and extends the phase-in period provided in Notice 2020-2 for certain provisions of the §871(m) regs.	871 1441 1461 1473
Notice 2022-38	9/26/22	Publishes inflation adjustment factor for carbon oxide sequestration credit under § 45Q for calendar year 2022. Also, informs taxpayers that pursuant to §45Q(g), as amended by IRA, 2022 will be final calendar year for which a taxpayer may claim a § 45Q credit under § 45Q(a)(1) and (2) for qualified carbon oxide that is captured by carbon capture equipment originally placed in service at a qualified facility before the date of enactment of Bipartisan Budget Act of 2018.	45Q
Notice 2022-39 IRA 2022	9/13/22	Provides rules that claimants must follow to make a one-time claim for credit and payment allowable under §§ 6426(d) and 6427(e) for alternative fuels sold or used during first, second, and third calendar quarters of 2022. The rules	6426 6427

		are prescribed pursuant to § 13201(g) of Public Law 117-169 (August 16, 2022), commonly known as Inflation Reduction Act. Notice 2022-39 also provides instructions for how a taxpayer's liability for the excise tax imposed by § 4081 may be reduced by claiming alternative fuel mixture credit allowable under § 6426(e) for first and second calendar quarters of 2022.	
Notice 2022-40	9/19/22	Sets forth updates on corporate bond monthly yield curve, corresponding spot segment rates for September 2022 used under § 417(e)(3)(D), 24-month average segment rates applicable for September 2022, and 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).	417 430
Notice 2022-41 ACA	10/11/22	Expands application of permitted change-in-status rules for health coverage under a section 125 cafeteria plan. Addresses situation in which, during a period of coverage (typically a plan year), a cafeteria plan participant may wish to revoke employee's election under cafeteria plan for other-than-self-only (family) coverage under a group health plan (other than a flexible spending arrangement (FSA)) in order to allow one or more family members to enroll in a Qualified Health Plan (QHP) through a Health Insurance Exchange (Exchange) in the individual market. Under this notice, the employee will be able to elect out of family coverage and into self-only coverage (or family coverage including one or more already-covered related individuals) under that health plan prospectively during a period of coverage, provided specific conditions are satisfied. Relates to change in regs under §36B Premium Tax Credit and eligibility of family members to get health insurance from an Exchange. TD 9968 (10/13/22) Correction in Ann. 2022-22	125
Notice 2022-42	9/16/22	Addresses application of the noncompulsory payment rules in the foreign tax credit regs to amended tax decrees between MNEs and the Puerto Rico tax authority. The Notice assures taxpayers and their affiliates that amendment of	901 903

		an existing decree prior to 12/31/2022 that results in the imposition of Puerto Rico taxes at rates lower than those that would apply in the absence of a decree will not be viewed as resulting in noncompulsory payments even if the taxpayer and its affiliates may have paid less with respect to one or more levies under their prior tax decree. The relief is intended to provide certainty and aid Puerto Rico's transition away from the excise tax and modified ECI tax, which will no longer be creditable beginning next year.	
Notice 2022-43	9/28/22	Explains circumstances under which 4-year replacement period under §1033(e)(2) is extended for livestock sold on account of drought. Appendix in notice contains a list of counties that experienced exceptional, extreme, or severe drought conditions during 12-month period ending August 31, 2022. Taxpayers may use this list to determine if an extension is available. IR-2022-166 (9/28/22) Tax Tip 2022-152 (10/4/22)	1033
Notice 2022-44	9/26/22	Announces special per diem rates effective October 1, 2022, which taxpayers may use to substantiate amount of expenses for lodging, meals, and incidental expenses when traveling away from home. This notice provides the special transportation industry rate, the rate for the incidental expenses only deduction, and the rates and list of high-cost localities for purposes of the high-low substantiation method.	274
Notice 2022-45	9/26/22	Extends deadline for amending an eligible retirement plan (including an individual retirement arrangement or annuity contract) to reflect provisions of section 2202 of Coronavirus Aid, Relief, and Economic Security Act, Pub. L. 116-136, 134 Stat. 281 (2020) (CARES Act), and section 302 of Title III of the Taxpayer Certainty and Disaster Tax Relief Act of 2020 (Relief Act), set forth in Division EE of the Consolidated Appropriations Act, 2021, Pub. L. 116-260.	403 411 457

Notice 2022-46 IRA 2022	10/5/22	IRS requests comments on credits for clean vehicles. Provides an overview of these credits and lists specific questions for which the IRS seeks comments. For example, in defining “new clean vehicle”, what guidance, if any, is needed to explain “acquired,” “use,” and “lease?” Also, is guidance needed to clarify the meaning of MSRP and how calculated? Comments due by 11/4/22. IR-2022-172 (10/5/22)	30D 25E 30D(d)(6)
Notice 2022-47 IRA 2022	10/5/22	IRS requests comments on energy security tax credits for manufacturing. Provides an overview of these credits and lists specific questions for which the IRS seeks comments. Comments due by 11/4/22. IR-2022-172 (10/5/22)	48C 45X
Notice 2022-48 IRA 2022	10/5/22	IRS requests comments on incentive provisions for improving the energy efficiency of residential and commercial buildings. Provides an overview of these credits and lists specific questions for which the IRS seeks comments. Comments due by 11/4/22. IR-2022-172 (10/5/22)	25C 25D 45L 179D
Notice 2022-49 IRA 2022	10/5/22	IRS requests for comments on certain energy generation incentives. Provides an overview of these credits and lists specific questions for which the IRS seeks comments. Comments due by 11/4/22. IR-2022-172 (10/5/22)	45 45U 45Y 48 48E
Notice 2022-50 IRA 2022	10/5/22	IRS requests comments on elective payment of applicable credits and transfer of certain credits. Provides an overview of these new rules and lists specific questions for which the IRS seeks comments. Comments due by 11/4/22. IR-2022-172 (10/5/22)	6417 6418
Notice 2022-51	10/5/22	IRS requests comments on prevailing wage, apprenticeship, domestic content, and energy communities requirements. Provides an overview of these new rules and lists specific questions for	30C 45 45L

IRA 2022		which the IRS seeks comments. Comments due by 11/4/22. IR-2022-172 (10/5/22)	45Q 45U 45V 45Y 45Z 48 48C 48E 179D
Notice 2022-52	10/7/22	Modifies and amplifies provisions of Notice 2022-05, by providing additional temporary relief from certain requirements under §42 for qualified low-income housing projects. This additional temporary relief is provided due to unavoidable labor and supply-chain disruptions delaying the construction, rehabilitation, and restoration of properties throughout the United States.	42
Notice 2022-53 SECURE Act	10/7/22	Announces that Treasury and IRS intend to issue final regs related to required minimum distributions under §401(a)(9) that will apply no earlier than the 2023 distribution calendar year. In addition, this notice provides guidance related to certain provisions of §401(a)(9) that apply for 2021 and 2022.	401
Notice 2022-54	10/17/22	Sets forth updates on the corporate bond monthly yield curve, the corresponding spot segment rates for October 2022 used under § 417(e)(3)(D), the 24-month average segment rates applicable for October 2022, and the 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).	417 430
Notice 2022-55	10/21/22	Inflation adjusted amounts for §401(k) and IRA contributions for 2023. IR-2022-188 (10/21/22)	401 403 415 457
Notice 2022-56	11/3/22	Requests comments related to qualified commercial clean vehicles provisions under §	30C 45W

IRA 2022		45W and the alternative fuel vehicle refueling property credit under § 30C. Comments received in response to this notice will help to inform development of guidance implementing §§ 30C and 45W, following enactment of Public Law 117-169, 136 Stat. 1818 (August 16, 2022), commonly known as the Inflation Reduction Act of 2022 (IRA). Comments due by 12/3/22.	
Notice 2022-57 IRA 2022	11/3/22	Requests comments related to credit for carbon oxide sequestration under § 45Q. Comments received in response to this notice will help to inform development of guidance implementing § 45Q, following enactment of Public Law 117-169, 136 Stat. 1818 (August 16, 2022), commonly known as the Inflation Reduction Act of 2022 (IRA). Comments due by 12/3/22.	45Q
Notice 2022-58 IRA 2022	11/3/22	Requests comments related to the credit for production of clean hydrogen under § 45V and clean fuel production credit under § 45Z. Comments received in response to this notice will help to inform development of guidance implementing §§ 45V and 45Z, following enactment of Public Law 117-169, 136 Stat. 1818 (August 16, 2022), commonly known as the Inflation Reduction Act of 2022 (IRA). Comments due by 12/3/22.	45V 45Z
Notice 2022-59 ACA	11/14/22	Provides that the adjusted applicable dollar amount that applies for determining the PCORTF fee for policy years and plan years ending on or after October 1, 2022, and before October 1, 2023, is \$3.00. This amount has been determined by Treasury economists using the percentage increase in the projected per capita amount of National Health Expenditures published by HHS in March 2022 (Table 3) and the adjustment, as determined by Treasury economists, for year to year variations. Sections 4375 and 4376 impose a fee on issuers of specified health insurance policies and plan sponsors of applicable self-insured health plans to help fund the Patient-Centered Outcomes Research Trust Fund. The fee is determined by multiplying the applicable dollar amount for that year by the average number of lives covered during the year. The applicable	4375 4376

		dollar amount is based on increases in the projected per capita amount of National Health Expenditures, as most recently released by HHS. Notice 2022-4 provided that the adjusted applicable dollar amount for policy years and plan years ending on or after October 1, 2021, and before October 1, 2022, is \$2.79.	
Notice 2022-60	11/16/22	Sets forth updates on corporate bond monthly yield curve, corresponding spot segment rates for November 2022 used under § 417(e)(3)(D), the 24-month average segment rates applicable for November 2022, and the 30-year Treasury rates, as reflected by the application of §430(h)(2)(C)(iv).	417 430
Notice 2022-61 Advance release on 11/29/22 IRA 2022	11/30/22 in Fed Register Correction 12/7/22 Noted in IR-2022-208 (11/29/22)	Explains how taxpayers – generally builders, developers, and owners of clean energy facilities – receive increased tax credits or deduction amounts by satisfying the wage and apprenticeship requirements as provided for in this notice. Provides guidance on what constitutes a prevailing wage and determination of qualified apprenticeships with examples. Publication of this notice in 11/30/22 begins 60-day period in which taxpayers must begin construction of a facility (or installation under rules for expensing energy efficient commercial building property) to receive enhanced tax benefits without satisfying the prevailing wage and apprenticeship requirements. Per preamble to proposed regs: “This notice affects facilities the construction of which began, or certain property the installation of which began, on or after January 30, 2023.”	30C 45 45L 45Q 45U, 45V 45Y 45Z 48 48C 48E 179D
Notice 2022-62	11/21/22	Provides the 2022 Required Amendments List. The Required Amendments List establishes the end of the remedial amendment period and the plan amendment deadline for changes in qualification requirements and section 403(b) requirements set forth on the list for qualified individually designed plans and section 403(b) individually designed plans, respectively.	403

Announcements (not a complete list as most are not guidance or of longstanding relevance)

Ann #	Date released	IRS summary	Code Section(s)
2022-06	3/14/22	Notifies taxpayers of a temporary suspension of IRS prototype IRA opinion letter program. Also advises taxpayers that, until further notice, adopters of prototype IRAs, SEPs, and SIMPLE IRA plans may rely on a previously received favorable opinion letter, and that taxpayers may use existing model forms to maintain current plans and accounts or establish new plans and accounts.	408
2022-7	3/30/22	Advance Pricing Agreement Program annual report for 2021.	482
2022-9	5/31/22	Announcement of Disciplinary Sanctions from the Office of Professional Responsibility	Circular 230
2022-13	6/9/22	IRS is revising optional standard mileage rates that were provided in Notice 2022-3, for substantiating costs of operating an automobile for business, medical or moving purposes. Beginning July 1, 2022, rates are 62.5 cents per mile for business use of an automobile and 22 cents per mile for costs of using an automobile as a medical or moving expense. Notice 2022-03 is modified. IR-2022-124 (6/9/22)	162 274
2022-23 IRA	11/10/22	Notifies taxpayers of new credit amounts for calendar year 2022 for renewable electricity production credit under § 45 (§ 45 credit) in the case of any qualified facility placed in service after December 31, 2021. Because IRA changed the manner in which the §45 credit amounts are calculated in the case of any qualified facility placed in service after December 31, 2021, this announcement supplements the § 45 credit amounts as originally published in Notice 2022-20. In the case of any qualified facility placed in service before January 1, 2022, the §45 credit amounts published in Notice 2022-20 remain unchanged. This guidance follows enactment of Public Law 117-169, 136 Stat. 1818 (August 16, 2022), commonly known as the Inflation Reduction Act of 2022 (IRA).	45
2022-26	12/2/22	Notifies taxpayers that payments by County of Suffolk in New York to residential property owners under Suffolk	126 6041

		County’s Septic Improvement Program (SIP Program) are not required to be included in the gross income of the payment recipients for Federal income tax purposes. The Secretary of Agriculture has determined that the SIP Program payments are primarily for the purpose of conserving soil and water resources and protecting or restoring the environment. This announcement provides a determination that the SIP Program payments do not increase substantially the annual income derived from the property within the meaning of § 126(b)(1)(B) and meets the other requirements of section 126. In addition, the announcement provides that Suffolk County does not have an information reporting obligation under § 6041 with respect to the payments under the SIP Program.	
2022-27	12/1/22	Reminds State and local housing credit agencies of an impending deadline applicable to certain allocations of housing credit dollar amounts under § 42. Announcement is titled “Additional Qualified Disaster Zone Allocation Authority for Calendar Years 2021 or 2022Announcement.”	42
2022-28	12/6/22	Released in conjunction with proposed regs [REG-106134-22 (12/8/22)] identifying certain syndicated conservation easement transactions as listed transactions. The announcement explains that the regs are being proposed considering certain court decisions holding that the APA requires the IRS to identify listed transactions through notice-and-comment rulemaking, and that the IRS intends to issue further regs identifying other listed transactions, to be finalized in 2023. See Mann Construction, Inc. , 27 F.4th 1138 (6th Cir. 2022) finding Notice 2007-83 invalid; and Green Valley Investors, LLC , 159 TC No. 5 (2022) finding Notice 2017-10 invalid. The IRS states that it disagrees with these decisions. However, “to avoid confusion and to prevent disruption of the IRS’s ongoing efforts to identify and examine abusive tax shelters,” in 2023, Treasury and IRS will issue proposed regs to identify certain syndicated conservation easement transactions as listed transactions. The IRS also notes that if a transaction becomes a listed one after a return is filed, Reg. 1.6011-4(e)(2)(i) requires the taxpayer to file a disclosure statement within 90	6011

		days of the transaction becoming a listed one, if the statute is open for the tax year of participation. Thus, taxpayers following <i>Mann</i> in the 6 th Circuit and not now disclosing, may need to do so after regs are issued to avoid a penalty under §6707A.	
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Fact Sheet FAQs



[IR-2021-202](#) (10/15/21) provides a new process for issuance of FAQs. For those related to newly enacted legislation or emerging issues (as labeled by IRS), the FAQs will be announced in a news release and posted at the IRS website in a separate Fact Sheet. These FAQs will be “authority” under Reg. 1.6662-4 due to the [news release](#). This does not mean they are a high level of authority and it is a good idea to always look for the Code, regs and/or court rulings where the FAQs came from. For other FAQs, reasonable reliance might justify reasonable cause to have negligence or other accuracy-related penalty waived.

Be sure to see the disclaimer required to be added to IR and Fact Sheet FAQs (at [IR-2021-202](#) or any of the Fact Sheets below).

IRS Website of Fact Sheets for Frequently Asked Questions -

<https://www.irs.gov/newsroom/fact-sheets-for-frequently-asked-questions>

Note: Not all IRS Fact Sheets are for FAQs. That is why some numbers are missing in the 2022 list below.

1. [FS-2022-01](#) released in [IR-2022-05](#) (1/7/22) – Unemployment Compensation Exclusion
 - Updates Topic G
 - Seems to replace [FS-2021-14](#) (Nov 2021)
 - Fact Sheet noted on IRS website of these FAQs: [2020 Unemployment Compensation Exclusion FAQs](#).
2. [FS-2022-02](#) released in [IR-2022-06](#) (1/7/22)
 - Updates FAQs for 2020 Recovery Rebate Credit
 - Related [FAQ website](#) notes the Fact Sheet.
3. [FS-2022-03](#) released in [IR-2022-10](#) (1/11/22)
 - Updates FAQs on advance CTC including [Fact Sheet – FS-2021-13 \(11/8/21\)](#)

- Numerous FAQs updated
 - [IRS website on CTC FAQs](#) notes this 2022 fact sheet (but not the 2021 one, which was replaced with the 2022 one).
4. [FS-2022-04](#) released in [IR-2022-13](#) (1/13/22)
 - Updates FAQs on 2021 Recovery Rebate Credit
 6. [FS-2022-06](#) released in [IR-2022-21](#) (1/31/22)
 - Updates FAQs on 2021 Child Tax Credit for 2021 returns
 - Also see [FS-2022-5](#) (Jan 2022) with tips about possibly erroneous Letter 6419.
 7. [FS-2022-07](#) released in [IR-2022-22](#) (2/1/22)
 - Updates FAQs H-4 and H-10 on the Child Tax Credit
 8. [FS-2022-08](#) released in [IR-2022-24](#) (2/2/22)
 - Updates FAQs on the 2020 Recovery Rebate Credit.
 - So, appears to be updating [FS-2022-02](#) (1/7/22) to add Question 8 at Topic F.
 9. [FS-2022-09](#) released in [IR-2022-28](#) (2/8/22)
 - Updates FAQs for 2021 Recovery Rebate Credit
 11. [FS-2022-11](#) released in [IR-2022-34](#) (2/15/22)
 - Updates FAQs for Higher Education Emergency Grants which date back to the CARES Act of March 2020.
 12. [FS-2022-12](#) released in [IR-2022-40](#) (2/17/22)
 - Several revisions to FAQs for the 2021 Recovery Rebate Credit
 - Appears to replace FS-2022-09
 13. [FS-2022-13](#) released in [IR-2022-44](#) (2/24/22)
 - Update to FAQs on the Premium Tax Credit including changes under ARPA.
 - *Observation:* These FAQs not only describe temporary changes to the PTC by the American Rescue Plan Act (P.L. 117-2, 3/11/21) but also about aspects of it as it existed since enacted as part of the ACA in 2010. So, are these Fact Sheet FAQs considered related to newly enacted legislation or emerging issues? Doesn't seem that either category fits. These are the categories noted in [IR-2021-202](#) (10/15/21).
 14. [FS-2022-14](#) released in [IR-2022-46](#) (32/22)
 - 17 new FAQs on EITC as expanded by American Rescue Plan Act for 2021.

15. [FS-2022-15](#) released in [IR-2022-47](#) (3/3/22)
 - Updates for two FAQs on tax credits for paid leave as changed by the American Rescue Plan Act of 2021 for leave after 3/31/21.
16. [FS-2022-16](#) released in [IR-2022-48](#) (3/3/22)
 - Update to FAQs on tax credits for paid leave under the FFCRA for leave prior to 4/1/21
17. [FS-2022-17](#) released in [IR-2022-53](#) (3/8/22)
 - Updates to CTC and Advance CTC FAQs (again).
21. [FS-2022-21](#) released in [IR-2022-64](#) (3/23/22)
 - Updates FAQs on 2020 unemployment compensation exclusion
22. [FS-2022-22](#) released in [IR-2022-67](#) (3/25/22)
 - Revisions to FAQs on third-round Economic Impact Payments.
23. [FS-2022-23](#) released in [IR-2022-68](#) (3/25/22)
 - FAQs on Payments by Indian Tribal Governments and Alaska Native Corporations to Individuals under COVID-Relief Legislation.
 - Update [draft FAQs](#) released in May 2021.
26. [FS-2022-26](#) released in [IR-2022-82](#) (4/13/22)
 - Revision to FAQs for 2020 Recovery Rebate Credit, including new FAQs 9 and 10.
 - Q E9. Missing Economic Impact Payment: I received my first or second payment by check, but it was lost, stolen, or destroyed. How do I get a new one?
 - Q E10. Missing Economic Impact Payment: How do I request a payment trace to track my first or second Economic Impact Payments?
27. [FS-2022-27](#) released in [IR-2022-83](#) (4/13/22)
 - Revision to FAQs on 2021 Recovery Rebate Credit
28. [FS-2022-28](#) released in [IR-2022-96](#) (4/27/22)
 - Revises FAQs for 2021 for Child Tax Credit.
 - Adds Topic F: Commonly Asked Filing Season Questions, Questions 1 through 6.
29. [FS-2022-29](#) released in [IR-2022-108](#) (5/20/22)
 - Revises 2021 CTC and Advance CTC FAQs
 - Several updated and a few removed.
30. [FS-2022-30](#) released in [IR-2022-110](#) (5/25/22)

- 24z “Form 1099-K Personal Item Sold at a Loss” \$600
- Other examples are provided such as when 1099-K received in error such as for reimbursing a friend for a restaurant meal.

42. [FS-2022-42](#) released in [IR-2022-231](#) (12/29/22)

- FAQs on vehicle credits added or modified by IRA 2022 – Sections 30D, 25E and 45W.
- Includes clarifications of transitions between old 30D and new 30D credit and a significant change for the at least the first three months of 2023 in FAQ-6 as follows.

Q6. What is the amount of the new clean vehicle credit? (added December 29, 2022)

A6. Beginning January 1, 2023, eligible vehicles may qualify for a tax credit of up to \$7,500.

Until the day after the Treasury Department and the IRS issue proposed guidance on the critical mineral and battery component requirements of the new clean vehicle credit under § 30D, the credit is calculated as a \$2,500 base amount plus, for a vehicle which draws propulsion energy from a battery with at least 5 kilowatt hours of capacity, \$417, plus an additional \$417 for each kilowatt hour of battery capacity in excess of 5 kilowatt hours, up to an additional \$5,000 beyond the base amount. In general, the minimum credit amount will be \$3,751 ($\$2,500 + 3 * \417), representing the credit amount for a vehicle with the minimum of 7 kilowatt hours of battery capacity.

Once the Treasury Department and the IRS issue the proposed critical mineral and battery component guidance later in 2023, additional requirements will change the amount of the credit (that is, an eligible vehicle may qualify for more or less credit than before). The credit amount will depend on the vehicle meeting the critical minerals requirement (\$3,750) and/or the battery components requirement (\$3,750). A vehicle meeting neither requirement will not receive a credit, a vehicle meeting only one requirement may be eligible for a \$3,750 credit, and a vehicle meeting both requirements may be eligible for the full \$7,500 credit. The Treasury Department and the IRS anticipate issuing the proposed guidance in March.